

THE CITY OF WALTHAM
MASSACHUSETTS

PURCHASING DEPARTMENT

BANKING SERVICES

ADDENDUM NO. 4

June 11, 2012

CHANGES, CORRECTIONS AND CLARIFICATIONS

The attention of bidders submitting proposals for the above subject project is called to the following addendum to the specifications. The items set forth herein, whether of omission, addition, substitution or clarification are all to be included in and form a part of the proposal submitted.

THE NUMBER OF THIS ADDENDUM (NO. 4) MUST BE ENTERED IN THE BLANK SPACE AT THE BOTTOM OF SCHEDULE 'E'.

ITEM NO.: 1 **ANSWERS TO POSED QUESTIONS.**

Q1. Please describe what is meant by the following 3 items, from the price schedule:

Account Reconciliation

arp online stmt long term	36
arp full ppay maint - ppr supp	0
arp full ppay input per item	0

A1. Online stmt - allows us to see our bank statement online

Full ppay maintenance – is the monthly maintenance fee for payee positive pay

Full ppay input per item – is the fee charged per uploaded item to payee positive pay

End of Addendum 4