

THE CITY OF WALTHAM
MASSACHUSETTS

PURCHASING DEPARTMENT

LEASE OF 92 FELTON STREET

ADDENDUM NO. 1

March 13, 2014

CHANGES, CORRECTIONS AND CLARIFICATIONS

The attention of bidders submitting proposals for the above subject project is called to the following addendum to the specifications. The items set forth herein, whether of omission, addition, substitution or clarification are all to be included in and form a part of the proposal submitted.

THE NUMBER OF THIS ADDENDUM (NO. 1) MUST BE RECOGNISED AS RECEIVED IN YOUR COVER LETTER.

ITEM NO.: 1 **ADD MISSING SPREADSHEET**

The attached spread sheet was missing from the original bid document . Please include in Section VI Evaluation Criteria, C. Where the evaluation references an "Attached Form"

End of Addendum 1

	Lease of 92 Felton Street						
	Present Value of Rental Stream						
			Indicate the				
			Number of Years				
			You wish to Lease	Present Value of			
	Sq. Footage	X \$8.00/Sf	Here ↘	=	Rental Stream		
a	8400	\$ 8.00	0	=	\$ -		
b	Subtract	VALUE OF IMPROVEMENTS		\$ -	<i>planned by you</i>		
b1	(Not To Exceed 25% of Present Value of Rental Stream "a")			\$ -	<i>"a" x.25</i>		
c	Net Rental Stream Value			\$ -	<i>Lesser of "b" - "b1"</i>		
<i>To be used by the Evaluation Committee in reviewing proposals.</i>						<i>(Rental</i>	
<i>Stream 75%, Improvements 25%)</i>							
2	Summary of Proposer's Financial Proposal						
	a	Lease Term Requested	_____ Yrs	same as in 1a above, indicate 10, 15,20 yrs or other			
	b	Proposed Rent per year	\$ _____	indicate the yearly rent you will pay			
	c	Proposed Improvement	\$ _____	same as in 1b above, this is the amount of your total investment in improving the facility to your specs.			