

*Long Term Debt Committee  
July 31, 2017  
Minutes of the Meeting*

**Attendance**

Councillor Darcy	Absent
Councillor LeBlanc	Present
Councillor McLaughlin	Present
Councillor McMenimen	Present
Chairman Marchese	Present

Chairman Marchese called the meeting to order at 11:15 p.m.

Councilor McLaughlin moved approval of the June 26, 2017 minutes. Motion was adopted on a voice vote.

1. The Mayor respectfully request a transfer, as itemized below, totaling \$552,130.10 to fund the Lexington Street sewer improvement project. These funds will supplement the existing Lexington Street sewer improvement funding of \$74,819.90 in account #603-440-2006-7395.

FROM:

Transfer – Sewer improvement – South Street	#603-440-2003-7230	\$ 20,010.75
Transfer – Sewer – Russell Street	#603-440-2008-7330	\$ 31,361.48
Transfer – Sump Pump Program	#603-440-2008-7305	\$ 64,087.53
Transfer – Sewer improvement – General	#603-440-2012-7300	\$ 34,522.66
Transfer – Sewer Rosewood Drive	#603-440-2015-7210	\$ 143,649.97
Transfer – Sewer – Cedar & Oak	#603-440-2016-7210	\$ 258,497.71
Total		\$ 552,130.10

TO:

Sewer – Lexington Street Sewer improvement	#603-440-2003-7342	\$ 20,010.75
Sewer – Lexington Street Sewer improvement	#603-440-2008-7342	\$ 31,361.48
Sewer – Lexington Street Sewer improvement	#603-440-2008-7342	\$ 64,087.53
Sewer – Lexington Street Sewer improvement	#603-440-2012-7342	\$ 34,522.66
Sewer – Lexington Street Sewer improvement	#603-440-2015-7342	\$ 143,649.97
Sewer – Lexington Street Sewer improvement	#603-440-2016-7342	\$ 258,497.71
Total		\$ 552,130.10

Councillor McMenimen moved to hear from an off committee member. Motion was adopted on a voice vote. City Engineer Steve Casazza appeared before the committee. Mr. Casazza said this project will involve replacing the sewer main on Lexington Street between the YMCA and Lake Street. Councillor McMenimen asked if there was a start date, and if the project has been put out to bid yet. Mr. Casazza said there is currently no start date, and the project has been out to bid. The low bidder selected is A.D. Paolini Corp. Councillor McMenimen cautioned Mr. Casazza about the timing of this project with the School start date in September. Councillor McMenimen moved approval of the matter. Motion was adopted on a voice vote.

Councillor McLaughlin moved to adjourn. Motion was adopted and the meeting was adjourned at 11:31 p.m.

Respectfully submitted,

Thomas J Magno - Clerk