

FINANCE COMMITTEE
Minutes of the Meeting
May 4, 2015

1. Chairman Brasco called the meeting to order at 9:10 pm.
2. Chairman Brasco requested that attendance be taken by a roll call. The Clerk called the roll – Councillors McMenimen, Romard, Vizard and Chairman Brasco were present. Councillor Giordano was not in attendance.
3. Councillor Vizard moved that the minutes of the meeting April 21, 2015 be accepted. The motion was adopted on a voice vote.
4. A request was received from the Mayor to transfer funds in the amount of \$1,990 from account #001-138-5500-5741 Vehicle Insurance to account #001-138-5500-5742 Building Insurance for the building insurance policy for the property located at 509-527 Moody Street. Councillor Vizard moved to approve the transfer request. The motion was adopted on a voice vote.
5. A request was received from the Mayor to appropriate the amount of \$65,000 for the purchase of a Ford F350 Utility Body as a replacement vehicle for the use of the Water and Sewer crews to be funded as follows.

FROM:

Water Retained Earnings	#610-450-3590-3590	\$32,500
Sewer Retained Earnings	#600-440-3590-3590	\$32,500

TO:

Water – Utility Truck	#610-452-5800-6449	\$32,500
Sewer – Utility Truck	#600-440-5800-6449	\$32,500

Councillor Vizard commented on the frequency of the recent individual funding requests from the City Engineer and could they be collectively requested. Councillor McMenimen moved to approve the appropriation request. The motion was adopted on a voice vote.

6. A request was received from the Mayor to appropriate funds in the amount of \$14,000 from the Library State Aid grant account to account #001-610-5200-5510 Library – Educational Supplies to meet the FY2015 materials budget requirement from the State due to an increase in the FY2015 Total Appropriated Municipal Income (TAMI) qualification for state aid. These additional funds will be used to maintain and update the collection of books, magazines, e-books and online subscriptions made available to patrons of the Library free of charge. Since the Library Director was away at a training seminar, the City Auditor explained purpose of the request. Councillor Vizard moved to approve the appropriation request. The motion was adopted on a voice vote.

7. Councillor McMenimen moved to collectively take the matters of federal and state mandates from the table. The motion was adopted on voice vote.
Councillor McMenimen asked the City Auditor if there were any updates and for him to follow up with those departments that have yet to respond and to ask the responding departments to attempt to quantify the items they reported.
Councillor McMenimen move to collectively place both matters on the table. The motion was adopted on a voice vote.
8. The Committee discussed the upcoming receipt and review of the FY2106 City budget. The Committee discussed some potential dates for the department review and the subsequent cutting session. It was suggested that each member be prepared to provide available dates/times by the next meeting.
9. A motion by Councillor McMenimen to adjourn was approved by a voice vote and Chairman Brasco declared the committee adjourned – 9:30pm.

Paul G. Centofanti – Clerk to the Finance Committee