

FINANCE COMMITTEE

Minutes of the Meeting

February 17, 2015

1. Chairman Brasco called the meeting to order at 10:00 pm.
2. Chairman Brasco requested that attendance be taken by a roll call. The Clerk called the roll – Councillors Giordano, McMenimen, Vizard and Chairman Brasco were present. Councillor Romard was not in attendance.
3. Councillor McMenimen moved that that the minutes of the meeting January 20, 2015 be accepted. The motion was adopted on a voice vote.
4. A request was received from the Mayor to appropriate the amount of \$25,000 from Unreserved Fund Balance to account #001-245-5800-5213 Wires–Library Lighting Upgrade Project. These funds will be used to upgrade the interior lighting in Waltham Main Library. Councillor McMenimen moved to hear from an off-committee member – Inspector of Wires Tim Kelly. The motion was adopted on a voice vote. Mr. Kelly explained the purpose of the funds, specifically the improvement of better lighting and with the use of LED fixtures a favorable impact on electricity cost. Councillor McMenimen moved to approve the appropriation request. The motion was adopted on a voice vote.
5. A request was received from the Mayor to appropriate the amount of \$1,760,000 from Unreserved Fund Balance to the following accounts.

#001-421-5100-5131	Snow - Overtime	\$ 50,000
#001-421-5200-5276	Snow - Rental of Trucks/Equipment	\$1,495,000
#001-421-5200-5531	Snow - Salt & Sand	\$ 190,000
#001-421-5200-5532	Snow - Plows & Blades	\$ 25,000

These funds will be used to pay for the additional snow plowing and removal expenses incurred to date and for future snow events during fiscal year 2015.

Councillor McMenimen moved to hear from an off-committee member – CPW Director Michael Chiasson. The motion was adopted on a voice vote.

Councillors McMenimen, Vizard and Giordano expressed overall satisfaction with the effort of the CPW employees and the private contractors to plow and remove snow under extremely challenging conditions. Mr. Chiasson re-iterated his willingness to evaluate and make improvements as the situation warranted. Mr. Chiasson also explained the funds he was seeking this evening would probably be insufficient considering the past weekend's snowfall and anticipated cost. Councillor McMenimen moved to approve the appropriation request. The motion was adopted on a voice vote.

6. A request was received from the Mayor to accept the donation of photographic documentation of the Fernald School. Councillor McMenimen recused herself from the discussion and vote on the matter. Councillor Giordano moved to accept the gift. The motion was adopted on a voice vote.
7. The Clerk informed the Committee that the mid-year budget report would be provided in Thursday's agenda packet.
8. A motion to adjourn by Councillor Giordano was approved by a voice vote and Chairman Brasco declared the committee adjourned - 10:15 pm.

Paul G. Centofanti - Clerk to the Finance Committee