

FINANCE COMMITTEE

Minutes of the Meeting

December 22, 2014

1. Chairman Brasco called the meeting to order at 9:30 pm.
2. Councillor McMenimen moved that attendance be taken by a roll call. The Clerk called the roll – Councillors Giordano, McMenimen, Romard, Vizard and Chairman Brasco were present.
3. Councillor Giordano moved that that the minutes of the meeting December 15, 2014 be accepted. The motion was adopted on a voice vote.
4. A request was received from the Mayor to appropriate the amount of \$103,000 from account #232-480-3590-3590 Parking Meter-Unreserved Fund Balance to account #232-480-5800-6710 Parking Meter-Spruce/Walnut parking lot reconstructions. The requested funds will be combined with remaining funds in the amount of \$243,800 from a previously approved appropriation to provide for the low bid and some contingency for the Spruce Street and Walnut Street parking lot reconstruction projects. Councillor Vizard moved to hear from an off-committee member – Traffic Engineer Michael Garvin. The motion was adopted on a voice vote. Mr. Garvin explained the purpose and use of the funds. He also stated this project would be the first of several parking lot reconstruction projects. Councillor Vizard moved to approve the appropriation request. The motion was adopted on a voice vote.
5. A request was received from the Mayor to accept a donation in the amount of \$2,000 from Digital Federal Credit Union to the Waltham Police Department towards providing children’s programs. Councillor Giordano moved to accept the gift and send a thank you note to the donor. The motion was adopted on a voice vote.
6. A request was received from the Mayor to appropriate the amount of \$30,457 from account #210-420-1505-3565 Insurance Recovery – Vehicles to account #001-210-5800-6424 Police – Marked Cruisers. These funds are needed to replace a cruiser that was determined a total loss as the result of a recent accident. An insurance settlement was reached for the full value of a fully equipped replacement vehicle. Councillor Vizard moved to hear from an off-committee member – CPW Director Michael Chiasson. The motion was adopted on a voice vote. Mr. Chiasson answered questions from the Committee concerning the appropriation request. Councillor Vizard moved to approve the appropriation request. The motion was adopted on a voice vote.

7. A request was received from the Mayor to accept a grant from the United Way of Massachusetts Bay and the Merrimack Valley in collaboration with the Sallie Mae Foundation in the amount of \$5,000 for the purposes of supporting ongoing maintenance of the "Brain Building in Progress Learning Trail" located at Nipper Maher Park. This grant will support the maintenance of the interactive walking trail - a system with stations designed to educate young children while participating in active recreational play. Councillor Giordano moved to accept the grant. The motion was adopted on a voice vote.
8. A motion to carry all tabled items on the Finance Committee docket forward to calendar year 2015 was adopted on a voice vote.
9. A motion by to adjourn was approved by a voice vote and the Chair declared the committee adjourned - 9:45 pm.

Paul G. Centofanti - Clerk to the Finance Committee