

FINANCE COMMITTEE
Minutes of the Meeting
April 19, 2016

1. Chairman Brasco called the meeting to order at 9:50pm.
2. Chairman Brasco requested that a roll call be taken to record the attendance for the meeting. The Clerk called the roll - all Committee members were present.
3. A request was received from the Mayor to appropriate \$45,000 from Unreserved Balance to account #001-220-5100-5131 Fire Department - Overtime to pay overtime expenses for FY2016. Councillor Vizard moved to hear from an off-committee individual - Chief of the Fire Department Paul Ciccone. The motion was adopted on a voice vote. Councillors Vizard, Romard and McMenimen asked questions of the Chief concerning overtime expenditures and vacant positions, including when it is anticipated they will be filled. A motion to approve the appropriation request was adopted on a voice vote and the appropriation of \$45,000 was approved.
4. A request was received from the Mayor to appropriate funds in the amount of \$18,000 from Unreserved Fund Balance to account CPW - Spray Park Repairs #001-420-5800-6730. These funds will be used to make crack sealing and structural surface repairs to the spray park surfaces at the McCabe, Lazazzero and Chesterbrook Parks. Councillor McMenimen moved to hear from an off-committee individual - CPW Director Michael Chiasson. The motion was adopted on a voice vote. There were several questions raised about the inclusion of the Chesterbrook Park, since it is a WHA property. Councillor McMenimen moved to approve the appropriation request of \$18,000. The motion was adopted on a voice vote and the appropriation of \$18,000 was approved.
5. A resolution concerning traffic impact fees was submitted by Councillor McMenimen. Councillor McMenimen referenced a recent article in "The Beacon" on page 5 of the publication. Councillor McMenimen raised concern over the amount of traffic impact fees, including the source and the use of the funds. Councillor McMenimen moved to request the Traffic Engineer, City Treasurer and City Auditor provide this information to the Committee. The motion was

adopted on a voice vote. Councillor McMenimen moved to place the matter on the table. The motion was adopted on a voice vote and the matter was tabled.

6. Councillor Vizard moved to take the matter of the CAFR (2/8/2016) from the table. The motion was adopted on a voice vote. Councillor Vizard moved to hear from an off-committee individual Chris Rogers, independent auditor of CliftonLarsonAllen. The motion was adopted on a voice vote. Mr. Rogers gave an overview of the audit including the federal report and its findings, the management report and its recommendations and the financial report and its conclusions. Mr. Rogers explained the significance of the pension and OPEB liabilities and its impact on the financial statements for this year and going forward. Councillors Vizard, Romard, Giordano and McMenimen asked Mr. Rogers specific follow up questions about each of the reports and asked for recommendations on improvements. Councillor Vizard moved to file the CAFR. The motion was adopted on a voice vote and the matter was filed.
7. A motion to adjourn by Councillor Giordano was approved by a voice vote and Chairman Brasco declared the Committee adjourned - 11:15pm.

Paul G. Centofanti - Clerk to the Finance Committee