

FINANCE COMMITTEE
Minutes of the Meeting
April 4, 2016

1. Since Chairman Brasco was absent, the Clerk of the Finance Committee called the meeting to order at 9:05pm. A motion to nominate Councillor McMenimen as Chairman pro-temp was made and adopted by a voice vote.
2. Chairman pro-temp McMenimen requested that a roll call be taken to record the attendance for the meeting. The Clerk called the roll - all Committee members except Councillor Brasco were present.
3. Councillor Romard moved that that the minutes of the meeting March 21, 2016 be accepted. The motion was adopted on a voice vote and the minutes were accepted.
4. A request was received from the Mayor to appropriate funds from Water Retained Earnings in the total amount of \$86,720 to the following accounts. The purpose of this funding request is to utilize an outside vendor to perform cross connect inspection tests/surveys and to purchase new fire hydrants/parts to replace non-working, unrepairable fire hydrants.

FROM:

Water Retained Earnings	\$86,720
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TO:

Water - Engineering Services #610-452-5200-5303	\$36,720
Water - Hydrants & Parts #610-452-5400-5876	\$50,000

Councillor Vizard moved to hear from an off-committee individual - City Engineer Steve Casazza. The motion was adopted on a voice vote. Mr. Casazza explained to the Committee the need and use of the funds. Councillor Vizard moved to approve the appropriation request. The motion was adopted on a voice vote and the appropriation of \$86,720 was approved.

5. A request was received from the Mayor to transfer funds in the amount of \$30,000 from and to the following accounts. The purpose of this funding request is to pay overtime expenses for snow removal operations.

FROM:

CPW – Snow (Rental of Trucks) #001-421-5200-5276 \$30,000

TO:

CPW – Snow (Overtime) #001-421-5100-5131 \$30,000

Councillor Vizard moved to hear from an off-committee individual – CPW Director Michael Chiasson. The motion was adopted on a voice vote. Mr. Chiasson explained to the Committee the need and use of the funds. Councillor Giordano moved to approve the transfer request. The motion was adopted on a voice vote and the transfer of \$30,000 was approved.

6. A request was received from the Mayor to accept the bids for Units 301 and 305 of the Nathaniel at Banks Square condominiums. Councillor Vizard moved to hear from an off-committee individual – Mayor McCarthy. The motion was adopted on a voice vote. The Mayor answered question from the Committee and explained the status of the project with these two most recent sales. Councillor Giordano congratulated the Mayor on a “great job” for this project. The motion to accept the bid for Unit 301 in the amount of \$235,000 was adopted on a roll call vote of 3 in favor (Giordano, McMenimen, and Vizard) and 1 opposed (Romard). The motion to accept the bid for Unit 305 in the amount of \$276,001 was adopted on a roll call vote of 3 in favor (Giordano, McMenimen, and Vizard) and 1 opposed (Romard).
7. A resolution on the school foundation budget was submitted by Chairman pro-temp McMenimen including a request for the school superintendent to appear at a future Finance Committee meeting. Chairman pro-temp McMenimen explained the history and significance of the foundation budget. Chairman pro-temp McMenimen also spoke of the recent state report and its potential implications. Chairman pro-temp moved to request the Clerk of the Committee provide all Committee members with a copy of the state report. The motion was adopted on a voice vote. Chairman pro-temp McMenimen moved to place the matter on the table. The motion was adopted on a voice vote and the matter was tabled.
8. Councillor Vizard moved to take the matter of the CAFR (2/8/2016) off the table to discuss a City building. The motion was adopted on a voice vote. Councillor Vizard moved to hear from an off-committee individual – Mayor McCarthy. The

motion was adopted on a voice vote. The Mayor provided the Committee with an update on the Fitch School, including the need for asbestos abatement and waterproofing. Councillor Vizard asked questions about the waterproofing and asbestos abatement process. Councillor Romard asked if there were other issues to waterproofing and asbestos to be addressed. The Mayor stated a report, including cost for the asbestos abatement and waterproofing would be provided to the Committee. The Mayor explained the responses to the RFP on the Fitch School were all rejected by the Fitch School ad-hoc committee. Councilor Vizard moved to place the matter on the table. The motion was adopted on a voice vote and the matter was tabled.

9. A motion to adjourn by Councillor Giordano was approved by a voice vote and Chairman pro-temp McMenimen declared the committee adjourned - 10:15pm.

Paul G. Centofanti - Clerk to the Finance Committee