

*Long Term Debt Committee  
May 5, 2014  
Minutes of the Meeting*

**Attendance**

Councillor Fowler	Present
Councillor McLaughlin	Present (late)
Councillor McMenimen	Present
Councillor O'Brien	Present (late)
Chairman Stanley	Present

Chairman Stanley called the meeting to order. – 6:00 P.M.

Councilor Fowler motioned approval of the April 22, 2014 minutes. Motion was approved on a voice vote.

1. Respectfully request an appropriation in the amount of \$ 1,900,000.00 from Unreserved fund Balance to account # 001-245-6710 Wires - Main & Moody Sidewalk & Lights Project. Item tabled 4-22-14

2. Respectfully request approval of a loan authorization in the amount of \$6,410,000.00 to fund sidewalk replacement, street lighting project and other streetscape improvements on Main Street (Linden Street to Banks Square), Moody Street (Charles Street to Newton line) and the area around the Common and rescission of City Council Orders #31943 and 32012. Item tabled 4-22-14

Councillor Fowler made a motion to move both items from the table. Motion was approved on a voice vote.

Councillor Fowler said he believes this plan lacks community input, a traffic review, and better sidewalk planning. Councillor Fowler made a motion to invite the downtown Waltham Partnership into the next meeting to discuss this project. Councillor McMenimen asked that a roll be taken.

Councillor Fowler	Yes
Councillor McLaughlin	Absent
Councillor McMenimen	Present
Councillor O'Brien	Absent
Chairman Stanley	Yes

Request was approved 2 – 0

Councillor Fowler made a motion to hear from an off committee member. Attorney Azadi appeared before the committee. Councillor Stanley asked Attorney Azadi the process for rescinding a loan order. Attorney Azadi said a two thirds vote is necessary to rescind a loan order, and it can be done at the same time as a new loan order is approved. Councillor Logan told the committee that he would like to see this project move forward. He said that all councillor's have received a copy of the RFP which includes detailed information about the project.

Councillor Stanley mentioned that this project is not in the Mayor's CIP, has not been vetted by the community, and that a plan was not included with the funding request when the items came into the committee two weeks ago. Council President Waddick said that sidewalk improvements are very much needed in portions of his ward on Main Street. Councillor O'Brien said he is going to vote in favor of the plan to support the ward councilors desire to see this move forward. Councillor O'Brien said this should be done better next time and hopes to see a plan to deal with sidewalks that are crumbling on private ways. Councillor Rourke said that the RFP is a plan, the other concerns mentioned; traffic and parking improvements can be done separately. Councillor Fowler said he cannot support spending 6.4 million dollars without a plan. Doing it this way will only lead to additional costs before the project is completed.

Councillor McMenimen made a motion to approve the \$ 1,900,000.00 from unreserved fund balance. (item #1 above) A roll call was requested.

Councillor Fowler	No
Councillor McLaughlin	Yes
Councillor McMenimen	Yes
Councillor O'Brien	Yes
Chairman Stanley	No

Motion was approved 3 - 2

Councillor McMenimen made a motion to approve a loan authorization of \$ 6,410,000.00 and rescind loan order number 31943 & 32012. (item #2 above) A roll call was requested.

Councillor Fowler	No
Councillor McLaughlin	Yes
Councillor McMenimen	Yes
Councillor O'Brien	Yes
Chairman Stanley	No

Motion was approved 3 - 2

Councillor Fowler made a motion to adjourn. Motion was approved on a voice vote.

Chairman Stanley adjourned the meeting at 6:55 pm

Respectfully submitted,  
Thomas J Magno - Clerk