

*Long Term Debt Committee
May 16, 2016
Minutes of the Meeting*

Attendance

Councillor Darcy	Present
Councillor Fowler	Present
Councillor McMenimen	Present
Councillor Vidal	Present
Chairman Waddick	Present

Chairman Waddick called the meeting to order at 6:00 p.m.

Councilor Vidal moved approval of the May 2, 2016 minutes. Motion was adopted on a voice vote.

1. The Mayor respectfully requests a transfer of capital improvement funds as itemized below totaling \$42,000 for the purposes of hiring a consultant (designer/engineer) to prepare bid documents and oversee the work of replacing the electric compressors and dehumidifier at the Veterans Rink.

Councillor Vidal moved to hear from all off committee members. Motion was adopted on a voice vote. Recreational Director Sandra Tomasello and Assistant Director Nick Abruzzi appeared before the committee. Ms. Tomasello told the committee that it is time for these units to be replaced. The first step would be to get a design plan done and then from there they will seek an appropriation for the construction phase. Chairman Waddick asked if the ice is used all year round. Ms. Tomasello said it is used for eight months. Councillor McMenimen asked how many years is the City into the current lease agreement. Ms. Tomasello said we are into year eleven out of a twenty year lease. Ms. Tomasello said the city programs have a great demand for this facility. Councillor Vidal asked the life span of the new equipment. Ms. Tomasello said the new equipment would have a fifteen to twenty five year life span. Councillor Darcy asked if there were different rates for different programs. Ms. Tomasello said yes. Councillor McMenimen asked if all the money being transferred out were close outs. Ms. Tomasello said yes. Councillor McMenimen made a motion for approval. Motion was adopted on a voice vote.

Councillor Darcy moved to adjourn. Motion was adopted on a voice vote.

Respectfully submitted,
Thomas J Magno - Clerk