

*Long Term Debt Committee  
December 22, 2014  
Minutes of the Meeting*

**Attendance**

Councillor Fowler	Present
Councillor McLaughlin	Present
Councillor McMenimen	Present
Councillor O'Brien	Present
Chairman Stanley	Present

Chairman Stanley called the meeting to order.

Councilor Fowler moved for approval of the December 1, 2014 minutes. Motion was adopted on a voice vote.

1. The Mayor respectfully requests approval of the following financing plan for the reconstruction of the bridge/culvert on Beaver Street in the proximity of the railroad track crossing in the amount of \$800,000. (The bid opening is Friday, December 19, 2014.)

Since a loan order cannot be approved within a needed timeframe, I respectfully request an appropriation in the amount of \$800,000 from Unreserved Fund Balance to account #001-410-5800-7210 Engineer – Beaver Street Bridge/Culvert.

In addition, I respectfully request the City Council approve the attached loan authorization in the amount of \$800,000. The appropriation request from Unreserved Fund Balance will be rescinded after the loan authorization is finally approved.

Councillor McMenimen made a motion to hear from off committee members. Motion was adopted on a voice vote.

City Engineer Steve Casazza was before the committee. Mr. Casazza informed the committee that the project was behind schedule and would not be completed by year end as previously thought. Councillor McLaughlin asked for an explanation on the delay, and indicated that the lack of communicating this expected delay to the public is unacceptable. Mr. Casazza said the previous date was overly optimistic and because the vendor is not on the State bid list the process is taking longer than anticipated. Councillor McLaughlin asked if any additional appropriations would be needed. Mr. Casazza said no, this appropriation would be all the funds that are necessary. Councillor McLaughlin told Mr. Casazza that the new project time line needs to be communicated to the public. Mr. Casazza said he would make sure that gets done. Councillor O'Brien indicated that he was also very frustrated with this expended delay. Councillor O'Brien said that this project is causing a major inconvenience to the public, specifically the residence in that neighborhood.

Councillor O'Brien mentioned that a project of this magnitude needs to be managed with a task force, with many meetings and proper communication. Councillor O'Brien asked what the anticipated total project costs. Mr. Casazza said it would cost \$ 914,454.00. Councillor McMenimen asked City Auditor Paul Centofanti about the loan order process. Mr. Centofanti said that once the loan order was given a first reading then it could be advertised, and then the contract could be signed. Councillor McMenimen asked if the City has an inventory on all the bridges and culverts in the City. Mr. Casazza said the Mayor has a draft version. Councillor Stanley asked if sidewalks on both sides of the Street are included in this bid. Mr. Casazza said no, only on one side. Mr. Casazza said they would of had to extend the culvert in order to have sidewalks on both sides. Councillor Stanley said that if the City had an ongoing capital improvement program which was funded on a regular basis the city wouldn't have problems like this. Councillor McMenimen made a motion to approve the loan order for a first reading. Motion was approved on a voice vote. Councillor McMenimen made a motion to approve the appropriation from unreserved fund balance. Motion was approved on a voice vote. Councillor O'Brien made a motion to file all matters pending before the committee. Motion was adopted on a voice vote.

Councillor McMenimen moved to adjourn. Motion was adopted on a voice vote.

Respectfully submitted,  
Thomas J Magno - Clerk