

*Long Term Debt Committee  
November 7, 2016  
Minutes of the Meeting*

**Attendance**

Councillor Darcy	Present
Councillor Fowler	Absent (in another meeting)
Councillor McMenimen	Present
Councillor Vidal	Absent
Chairman Waddick	Present

Chairman Waddick called the meeting to order at 6:00 p.m.

Councilor McMenimen moved approval of the October 3, 2016 minutes. Motion was adopted on a voice vote.

1. CPC Allocation of FY2017 Est. Surcharge and True Up of CPA funds

Councillor McMenimen moved to hear from an off committee member. Motion was adopted on a voice vote. CPC Chairperson Diana Young appeared before the committee. Ms. Young informed the committee that these amounts need to be approved in order to be allocated. The fy17 estimated surcharge of \$ 2,583,200 and the fy16 tru-up of \$ 732,795.48 make up the appropriation request of \$ 3,315,995.48. Councillor McMenimen made a motion for approval. Motion was adopted on a voice vote.

2. CPC approval of a true-up adjustment is FY2017 salary increase

CPC Chairperson Diana Young informed the committee that the CPC approved a salary increase of \$ 9,048.00 for the program manager. The amount of \$8,048.00 is for a three year (fy14, fy15, fy16) catch up salary adjustment, and the amount of \$1,000.00 is for fy17 salary increase. Councillor McMenimen made a motion for approval. Motion was adopted on a voice vote.

3. CPC transfer of budget funds

CPC Chairperson Diana Young informed the committee that the CPC approved a transfer of \$ 9,048.00 in order to appropriate these funds into the fy17 CPC budget. This transfer is needed to pay the program manager his new wage amount. Councillor McMenimen made a motion for approval. Motion was adopted on a voice vote.

Councillor Darcy moved to adjourn. Motion was adopted on a voice vote.

Respectfully submitted,  
Thomas J Magno - Clerk