

*Long Term Debt Committee
November 17, 2014
Minutes of the Meeting*

Attendance

Councillor Fowler	Present
Councillor McLaughlin	Present
Councillor McMenimen	Present
Councillor O'Brien	Present
Chairman Stanley	Present

Chairman Stanley called the meeting to order. – 7:30 P.M.

Councilor Fowler moved for approval of the October 6, 2014 minutes. Motion was approved on a voice vote.

1. The Mayor respectfully requests a transfer of capital improvement funds in the amount of \$250,000 from account #603-440-2010-7300 Sewer Improvements General to account #603-440-2010-7380 Drainage Improvements – Cabot Street Area. The funds will be used for the construction and oversight of the Weston Street and Vernon Street drainage project as itemized below.

Construction Bid	\$214,310
Police Detail	\$ 10,000
Construction Contingency	\$ 14,690
Construction Administration	\$ 11,000
Total	\$250,000

Councillor McMenimen moved to hear from off committee members. Motion was adopted on a voice vote.

City Engineer Mr. Steve Casazza gave a brief presentation on the need for this request. Mr. Casazza mentioned that this is a neighbor project to alleviate a flooding issue that has been an issue to a long period of time. Councillor Marchese asked when the project will be done. Mr. Casazza said in the spring of 2015. Councillor Marchese asked if the proposed pipe sizes and laterals were going to be sufficient enough to solve the drainage problem. Mr. Casazza said yes. Councillor Marchese asked if double grates were going to be installed. Mr. Casazza said no. Councillor Marchese asked if they can be added later. Mr. Casazza said yes. Councillor Stanley asked Mr. Casazza how long has this drainage problem been going on for. Mr. Casazza said about five years. Councillor Stanley asked why he hasn't requested funding in the past. Mr. Casazza said he has requested this previously. Councillor Stanley asked why was the request coming in individually now. Mr. Casazza said because the Mayor decided to bring it in now.

Councillor McMenimen asked for a set of plans. Mr. Casazza passed out design plans. Councillor McMenimen asked where masters brook originates from. Mr. Casazza said he wasn't sure. Councillor McMenimen asked if water would be taken out of the culvert. Mr. Casazza said yes. Councillor McMenimen asked if the previous developer in this area was required to improve the culvert. Mr. Casazza said yes. Councillor McMenimen asked about the project costs, specifically the \$ 11,000 for construction administration. Mr. Casazza said the money is needed for someone to oversee the project. Councillor McMenimen asked if the money was going to be enough. Mr. Casazza said the bids came in higher. Councillor McMenimen made a motion for approval. Motion was adopted on a voice vote.

2. Communication from the CPC.

CPC Chairperson Ms. Diana Young informed the Committee that the City needed to approve their annual funding allocations;

FY15 Estimated CPA surcharge =	\$ 2,368,600
FY13 State Match	= \$ 1,288,644

Ms. Young passed out a spreadsheet indicating the numbers listed above. Councillor McMenimen asked Ms. Young about the timing of the allocations. Ms. Young explained the time line for this process. Councillor Fowler made a motion for approval. Motion was adopted on a voice vote.

Councillor McMenimen moved to adjourn. Motion was adopted on a voice vote.

Respectfully submitted,
Thomas J Magno - Clerk