

*Long Term Debt Committee  
October 3, 2016  
Minutes of the Meeting*

**Attendance**

Councillor Darcy	Present
Councillor Fowler	Present
Councillor McMenimen	Present
Councillor Vidal	Present
Chairman Waddick	Present

Chairman Waddick called the meeting to order.

Councilor Fowler moved approval of the September 19, 2016 minutes. Motion was adopted on a voice vote.

1. CPC application for 67 Crescent Street parcel for open space and recreation for \$ 695,750.

Councillor Fowler made a motion to hear from an off committee member. Motion was adopted on a voice vote.

CPC Chairperson Diana Young gave a brief presentation on this request. Small 1200 square feet of property, potential costs are;

400,000 for land  
195,000 for site preparation and park  
10,000 for soil testing  
90,750 for contingency (15%)  
695,750 Total Cost

Councillors Logan and Rourke spoke in favor of this acquisition. Councillors Vidal and Chairman Waddick noted the need to preserve open space on the south side of the City.

Councillor fowler made a motion for approval of these transfers. Motion was adopted on a voice vote.

Councillor Fowler moved to adjourn. Motion was adopted on a voice vote.

Respectfully submitted,  
Thomas J Magno - Clerk