

Sub Committerr

Cost of Vouchers

Vouchers in excess of 30% of income w/inspect WHA

Monthly cost of voucher/unit	1,000
Cost of admin. per month/unit	75
WATCH case management	75
Total cost per month/unit	<u>1,150</u>

Annual charge for vouchers	12,000
Annual charge for admin	900
WATCH case management	898
Total charge for one year/unit	<u>13,798</u>

Charge for two years vouchers/unit	24,000
Charge for two years admin/unit	1,800
Charge for WATCH for two years/unit	1,795
Total charge /recipient for 2 years	<u>27,595</u>
Admin as percentage of total	13.03%
Number of recipients	50
Cost of Voucher program 2 yr	1,379,760
Start Up Costs (1 mo admin cost)	3,750
Total 2 year cost	<u>1,383,510</u>

Charge for three years vouchers/unit	36,000
Charge for three years admin/unit	2,700
Charge for three years WATCH/unit	2,693
Total charge /recipient for 3 years	41,393
Admin as percentage of total	13.03%
Number of recipients	50
Cost of Voucher program 3 yr	2,069,640
Start Up Costs (1 mo admin cost)	3,750
Total 3 year cost	<u>2,073,440</u>

Emergency Housing	51,994
First/Last/Security	51,994
Total cost of Program	<u>2,177,427</u>

WATCH Proposal

Cost of Vouchers	Current Proposal no inspection MHBP	Current Proposal with inspection WHA	Vouchers in excess of 30% of income no inspection	Vouchers in excess of 30% of income w/inspect WHA
Monthly cost of voucher/unit	400	400	1,000	1,000
Cost of admin. per month/unit	45	75	45	75
WATCH case management	75	75	75	75
Total cost per month/unit	520	550	1,120	1,150
Annual charge for vouchers	4,800	4,800	12,000	12,000
Annual charge for admin	540	900	540	900
WATCH case management	898	898	898	898
Total charge for one year/unit	6,238	5,700	12,540	12,900
Charge for two years vouchers/unit	9,600	9,600	24,000	24,000
Charge for two years admin/unit	1,080	1,800	1,080	1,800
Charge for WATCH for two years/unit	1,795	1,795	1,795	1,795
Total charge /recipient for 2 years	12,475	13,195	26,875	27,595
Admin as percentage of total	23.05%	27.25%	10.70%	13.03%
Number of recipients	50	50	50	50
Cost of Voucher program 2 yr	623,760	659,760	1,343,760	1,379,760
Start Up Costs (1 mo admin cost)	2,250	3,750	2,250	3,750
Total 2 year cost	626,010	663,510	1,346,010	1,383,510
Charge for three years vouchers/unit	14,400	14,400	36,000	36,000
Charge for three years admin/unit	1,620	2,700	1,620	2,700
Charge for three years WATCH/unit	2,693	2,693	2,693	2,693
Total charge /recipient for 3 years	18,713	19,793	40,313	41,393
Admin as percentage of total	23.05%	27.25%	10.70%	13.03%
Number of recipients	50	50	50	50
Cost of Voucher program 3 yr	935,640	989,640	2,015,640	2,069,640
Start Up Costs (1 mo admin cost)	2,250	3,750	2,250	3,750
Total 3 year cost	937,890	993,390	2,017,890	2,073,390
Emergency Housing	51,994	51,994	51,994	51,994
First/Last/Security	51,994	51,994	51,994	51,994
Total cost of Program	1,041,877	1,097,377	2,121,877	2,177,377

Emergency Housing Assistance

Cost of the assistance/household	2,000
WATCH cost per application	80
Total Cost per application	<u>2,080</u>
Number of Households to be served	<u>25</u>
Total cost per year	<u><u>51,994</u></u>

First/Last/ Security Deposit

Cost of the assistance/household	2,000
WATCH cost per application	80
Total Cost per application	<u>2,080</u>
Number of Households to be served	<u>25</u>
Total cost per year	<u><u>51,994</u></u>