

City of Waltham

Jeannette A. McCarthy
Mayor

CITY OF WALTHAM
CITY CLERK'S OFFICE

2017 MAR 22 P 2:39

RECORDED

March 23, 2017

TO: The City Council
RE: 67 Crescent Street

Dear Councillors:

Enclosed please find the response from Litchfield Realty Trust to the City Council's counteroffer regarding 67 Crescent Street, Waltham.

Thank you.

Sincerely,

Jeannette A. McCarthy

JAM/ccb

Enclosure

cc: Darryl J. Ricci, Broker

March 21, 2017

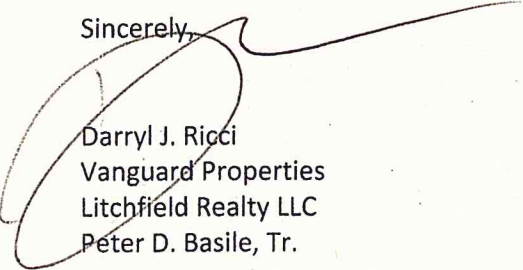
Mayor Jeanette A. McCarthy
610 Main Street
Waltham, Massachusetts 02452

Mayor Jeanette A. McCarthy,

Litchfield Realty LLC, Peter D. Basile, Tr. rejects the offer at the price of \$ 400,000.00 for the land known and numbered as 67 Crescent Street, Waltham, Massachusetts. Litchfield Realty LLC, Peter D. Basile Tr. would sell said property to the City of Waltham For the sale price of \$ 695,750.00.

The property is currently on the market for sale and is receiving considerable interest. A property located at 107 Crescent Street, Waltham is currently Under Agreement for the price of \$1,299,900. This is a Two Family, Older structure, smaller land square footage than 67 Crescent Street with low to medium square footage units. 67 Crescent Street, Waltham has a beautiful water view and a 12,400 square foot lot in a highly desirable location of the city. The shortage of Land for Multi Family or Business zoned parcels are much sought after and in much demand.

Sincerely,



Darryl J. Ricci
Vanguard Properties
Litchfield Realty LLC
Peter D. Basile, Tr.

RECEIVED
MAR 21 2017
MAYOR'S OFFICE

67 Croner

Wilson, Kara

From: Centofanti, Paul
Sent: Thursday, February 23, 2017 7:44 AM
To: Mayor
Cc: Vidal, Carlos A; Councilw1; Diane LeBlanc; Gary Marchese; GEORGE DARCY; Councilw7; McLaughlin, John; Kathleen McMenimen; O'Brien, Patrick; 'PAUL BRASCO'; Randy LeBlanc; Councilw9; Robert Waddick; 'STEPHEN ROURKE'; William Fowler; Malone, Rosario; Wilson, Kara
Subject: 67 Crescent Street property
Attachments: doc20170223085348.pdf

Mayor:

Attached is a copy of your communication concerning the property located at 67 Crescent Street. At the meeting of the Committee of the Whole this past Tuesday evening, Councillor Rourke moved and it was approved to request the Mayor to make a counter offer of \$400,000 to purchase the property. The matter was then tabled.

Thank you.

Paul

Paul G. Centofanti
City Auditor
City of Waltham
781-314-3222

-----Original Message-----

From: copier@city.waltham.ma.us [mailto:copier@city.waltham.ma.us]
Sent: Thursday, February 23, 2017 8:54 AM
To: Centofanti, Paul
Subject:

TASKalfa 5501i
[00:c0:ee:3d:5d:fa]

