



City of Waltham

Jeannette A. McCarthy
Mayor

CITY OF WALTHAM
CITY CLERK'S OFFICE

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RECORDED

June 22, 2017

TO: The City Council
RE: 5 & 7 Derby Street and 870 Moody Street

Dear Councillors:

I am anticipating receiving from the lawyer for the potential buyer of the above properties the paperwork to ensure that the City's Home Agreement, mortgage and note are addressed up front with the continuation of the Home Agreement by the new owner prior to any exercise of any first refusal rights.

I will provide the paperwork to you upon receipt. I will need City Council approval at the next meeting, so that the potential buyer can meet its financing deadline of July 8, 2017.

The Housing Division and I will be available to answer any questions.

Thank you.

Sincerely,

Jeannette A. McCarthy
JAM/ccb
cc: Deb Flanagan