



City of Waltham

Jeannette A. McCarthy
Mayor

CITY OF WALTHAM
CITY CLERK'S OFFICE

2017 NOV 22 A 11:46

RECORDED

November 22, 2017

TO: Waltham City Council

RE: Recreation Department Loan Authorization Request – Prospect Hill Park

Dear Councillors:

I respectfully request approval of the attached loan authorization in the amount of \$1,600,000.00. The funds will be used to provide for the design and construction of the improvements to Prospect Hill Park.

Attached is a copy of a letter dated November 17, 2017 that was received from the Recreation Director, Nicholas Abruzzi. Mr. Abruzzi will be available to answer questions concerning this request.

Sincerely,

Jeannette A. McCarthy

JAM/ccb

Enclosures

cc: Nick Abruzzi



November 17, 2017

Honorable Mayor Jeannette A. McCarthy
Waltham City Hall
610 Main Street
Waltham, MA 02452

Dear Mayor McCarthy,

I respectfully request capital improvement funds totaling \$1,600,000 for the purposes of design and construction for Prospect Hill Park.

This expense has been identified and included in the Recreation Department's five year capital improvement plan. This appropriation would provide the City with a designer to develop plans and specifications to improve the park as well as to hire a qualified contractor for construction. Improvements to Prospect Hill Park would include the base area as well as in the park itself. The project would allow us to continue to make improvements to the park that were outlined in the Master Plan.

Please contact me if you have any questions or if you need further information.

Respectfully Submitted,

Nicholas Abruzzi

Director, Waltham Recreation

Cc; Kim Scott, Assistant Director of Recreation

RECEIVED
NOV 20 2017
MAYOR'S OFFICE



CITY OF WALTHAM IN THE CITY COUNCIL

610 Main Street Waltham, Massachusetts 02452

Order # _____

Ordered:

THAT THE SUM OF \$1,600,000 BE APPROPRIATED FOR LAND DEVELOPMENT AND TO RAISE THIS APPROPRIATION, THE TREASURER, WITH THE APPROVAL OF THE MAYOR, IS AUTHORIZED TO BORROW THE SUM OF \$1,600,000 UNDER THE PROVISIONS OF MASSACHUSETTS GENERAL LAWS, CHAPTER 44, SECTION 7, CLAUSE 1 OR ANY OTHER BORROWING AUTHORITY.

ANY PREMIUM RECEIVED BY THE CITY UPON THE SALE OF ANY BONDS OR NOTES APPROVED BY THIS ORDER, LESS ANY SUCH PREMIUM APPLIED TO THE PAYMENT OF THE COSTS OF ISSUANCE OF SUCH BONDS OR NOTES, MAY BE APPLIED TO THE PAYMENT OF COSTS APPROVED BY THIS ORDER IN ACCORDANCE WITH MASSACHUSETTS GENERAL LAWS, CHAPTER 44, SECTION 20, THEREBY REDUCING THE AMOUNT AUTHORIZED TO BE BORROWED TO PAY SUCH COSTS BY A LIKE AMOUNT.

PROSPECT HILL PARK IMPROVEMENTS	\$1,600,000
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FIRST READING:

PUBLICATION:

SECOND READING:

READ AND ADOPTED:

APPROVED: