

City of Walthard OF WALTHAM CLERK'S OFFICE

Jeannette A. McCarthy 2018 MAR 21 P 3: 08 Mayor RECORDED

March 21, 2018

TO: The City Council

RE: Appropriation Request – Housing – HOME Funding Obligation Repayment 509

Moody Street

Dear Councillors:

I respectfully request an appropriation in the amount of \$380,268.00 to fund the repayment of the HOME funding obligation allocated to WATCH for the property located at 509 Moody Street. The City's request for a waiver of the repayment was not approved by HUD.

FROM:

Unreserved Fund Balance

#001-000-3590-3590

\$380,268.00

TO:

Housing-HOME Funding (509 Moody Street) #001-183-5400-5610

\$380,268.00

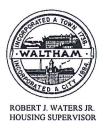
Attached is a copy of a memo dated March 20, 2018 that was received from the Housing Director. Mr. Waters will be available to answer questions concerning this request.

Sincerely,

Jeannette A. McCarthy

JAM/ccb Enclosure

Robert Waters CC:



CITY OF WALTHAM HOUSING DEPARTMENT

119 SCHOOL STREET WALTHAM, MA 02451 781-314-3380 FAX 781-314-3385

MEMORANDUM

TO:

Mayor Jeannette A. McCarthy

FROM:

Robert J. Waters, Jr., Housing Supervisor

DATE:

March 20, 2018

RE:

509 Moody Street HOME Funding

The request for waiver on repayment of the HOME funding allocated to WATCH for the 509 Moody Street building was not approved by HUD.

The Housing Office respectfully requests an appropriation of \$380,268.00 be made for the repayment of the HOME funding obligation to this project.

Repayment will provide a release from HUD and the City may then proceed with the design and construction of the Moody Street fire station.

RECEIVED

MAR 2 0 2018

MAYOR'S OFFICE