

Long Term Debt Committee
March 7, 2022
Minutes of the Meeting

Attendance

Chairman O'Brien	Present
Councillor Darcy	Present
Councillor Paz	Present
Councillor Stanley	Present
Councillor Vidal	Present

Chairman O'Brien called the meeting to order at 6.00 p.m.

Chairman O'Brien asked if anybody was recording the meeting. Mr. James Krikeles said he was recording the meeting.

Councillor Vidal moved approval of the February 22, 2022 minutes. Motion was adopted on a voice vote.

1. The Mayor respectfully request approval of a loan authorization in the amount of \$750,000 to be used for the purchase of a fire apparatus truck to replace the current engine 4.

Councillor Vidal mad a motion to hear from all off-committee members. Motion was adopted on a voice vote. Fire Chief Tom MacInnis appeared before the committee. Chief MacInnis informed the committee that engine #4 just had a major equipment problem. Currently there is a five hundred day lead time for delivery of new equipment. The trucks they buy now are built better and last much longer. Councillor Stanley moved approval of the loan order. A roll was taken. The matter was approved unanimously.

2. The Mayor respectfully request approval of a loan authorization in the amount of \$9,300,000 to be used for construction of the Waltham portion of the Wayside Trail. The funding includes the amount for the base bid, bid alternative 1, construction administration, and a construction contingency provision.

Planning Director Catherine Cagle appeared before the committee. Ms. Cagle gave a brief presentation on the project. Councillor Darcy asked for a breakdown of the 9.3 million dollars. Councillor Darcy asked why did A.R Belli withdraw from the bid, and why was Tasco's bid discarded. Ms. Cagle said she did not know. Councillor Darcy asked who was the owners of the company who was the low bidder, and have they worked on other rail trails. Ms. Cagle said she was not sure. Councillor Darcy requested that the Planning Director seek information to his questions. Motion was adopted on a voice vote. Councillor Paz asked the status of the other two phases of the rail trail that are not included in this loan order. Ms. Cagle said this is part one, the other two parts are being worked on by the State, and are not part of this process. Councillor Paz asked what the estimated completion date was for this project. Ms. Cagle said June 2023.

Councillor Stanley asked if the 9.3 million for 2.7 miles of trail is a typical cost for this type of project. Ms. Cagle said in the past the rule of thumb was one million per mile. Councillor Stanley asked if we had a total project cost estimate. Ms. Cagle said she was not sure. Councillor Darcy said this phase is 2.7 miles out of the total 4.2-mile trail. The trail has three different sections. Councillor Darcy asked if the city was going to provide alternative routes. Ms. Cagle said she was not sure what type of mapping the city would be providing. Councillor Darcy moved approval of the loan order. A roll was taken. The matter was approved unanimously.

Councillor Vidal moved approval of the matter. Motion was adopted on a voice vote.

Councillor Vidal made a motion to adjourn. Motion was adopted on a voice vote and the meeting was adjourned at 6:40 P.M.

Respectfully submitted,
Thomas J Magno - Clerk