



Community Preservation Committee (CPC)
Special Meeting Minutes
November 18, 2020

A. Call to Order

Meeting called to order via Zoom at 6:00 p.m. by Chair M. Justin Barrett, Jr.

B. Roll Call

Present: Chair M. Justin Barrett, Jr., Vice Chair Erika Oliver Jerram, Clerk Dan Melnechuk, Tom Creonte, Bill Doyle, Bob LeBlanc (joined meeting at 6:01 p.m.), Loretta McClary (joined meeting at 6:01 p.m.), Amanda Thibodeau, and Sean Wilson (joined meeting at 6:05 p.m.)

Absent: Tom Creonte

C. Vote on CPA Allocations

1. **Estimated City Tax Surcharge for FY2021 (\$3.2M):** Motion made by Ms. Oliver Jerram to allocate 10% (\$320,000) each to the CPA Open Space, Historical and Housing accounts, and 5% (\$160,000) to the CPA Administration account. Motion seconded by Ms. Thibodeau. All in favor. Motion passed.
2. **State Match for FY2021 (\$912,883.00):** Motion made by Mr. Doyle to allocate 10% (\$91,288.30) each to the CPA Open Space, Historical and Housing accounts, and 5% (\$45,644.15) to the CPA Administration account. Motion seconded by Ms. McClary. All in favor. Motion passed.
3. **State Match Surplus from FY2020 (\$296,739.00):** Motion made by Mr. Doyle to allocate the FY2020 state match surplus to the CPA Undesignated Budget Reserve account. Motion seconded by Ms. Oliver Jerram. All in favor. Motion passed.
4. **Unallocated Reserve: Investment income plus city tax revenue surplus over FY2020 \$3M estimate (\$1,789,415.71):** Motion made by Mr. Doyle to allocate the FY2020 unallocated reserve to the CPA Undesignated Budget Reserve account. Motion seconded by Ms. Oliver Jerram. All in favor. Motion passed.

D. Adjourn

Motion made by Mr. Doyle to adjourn, seconded by Ms. Oliver Jerram. All in favor. Motion passed. Meeting adjourned at 6:06 p.m.

Approved 11-24-2020