CITY OF WALTHAM

MID-YEAR BUDGET REPORT

FISCAL YEAR 2021

CITY OF WALTHAM
MASSACHUSETTS

CITY AUDITOR
Paul G. Centofanti

ASSISTANT CITY AUDITOR
Virginia A. Bergin

TO: Finance Committee
FROM: Paul G. Centofanti, City Auditor
RE: FY2021 Mid-Year Budget Report
DATE: February 11, 2021

In accordance with City Council Rule 66, attached please find the FY2021 Mid-Year Budget Report. It includes the mid-year status of revenues and expenditures for the general fund, the enterprise funds (water/sewer/rink), the medical insurance claims trust fund, the OPEB trust fund and debt service schedule. It also includes a summary of the fiscal activity approved by the City Council.

I will be available to answer any questions that you may have concerning the report.

Also, as a reminder, the City's financial transparency tool (OpenGov) is continually being updated and available for viewing on the Auditor's webpage on the City's website.

CC: City Councillors
Mayor

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FY2021 MID-YEAR BUDGET REPORT

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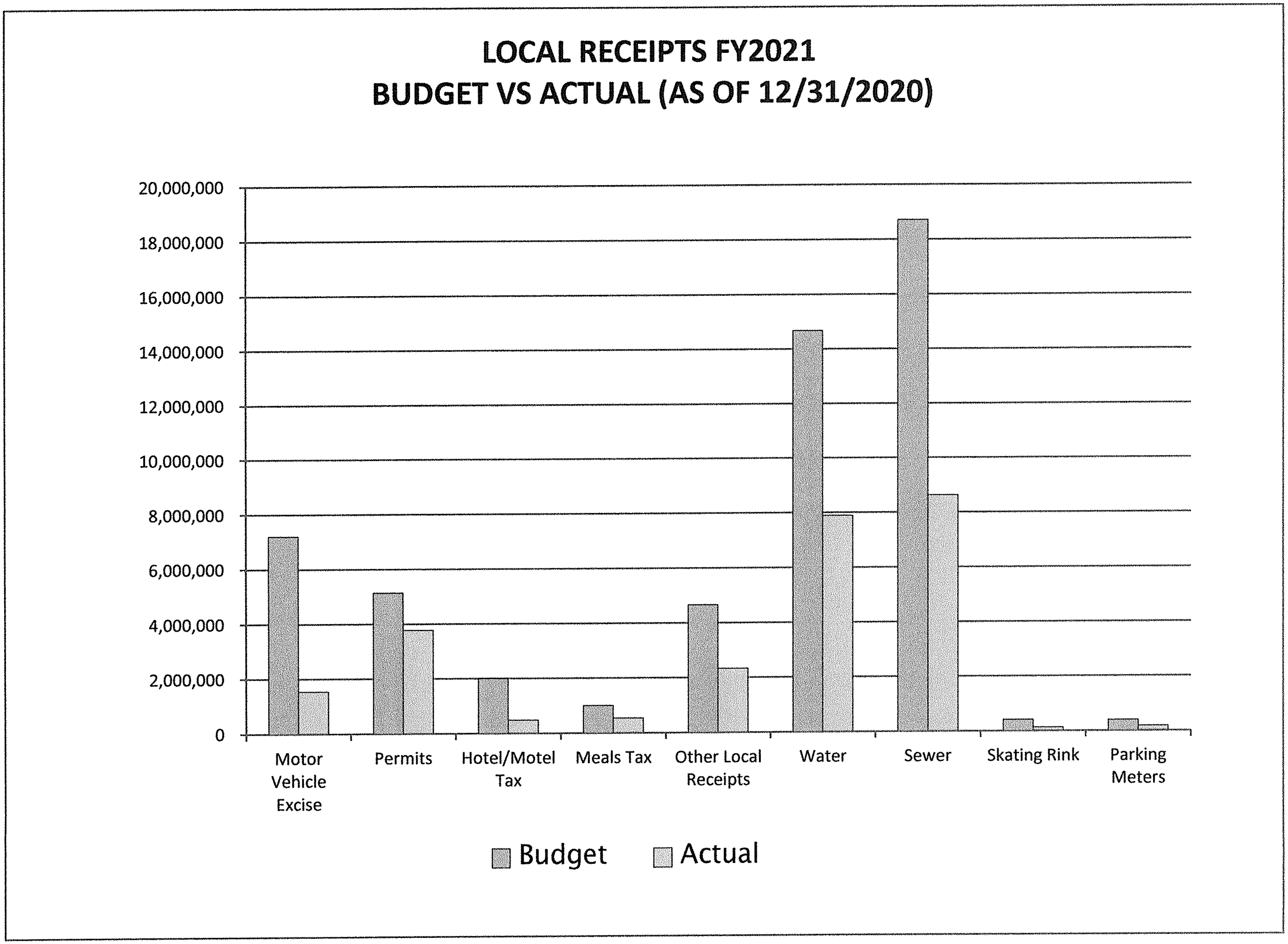
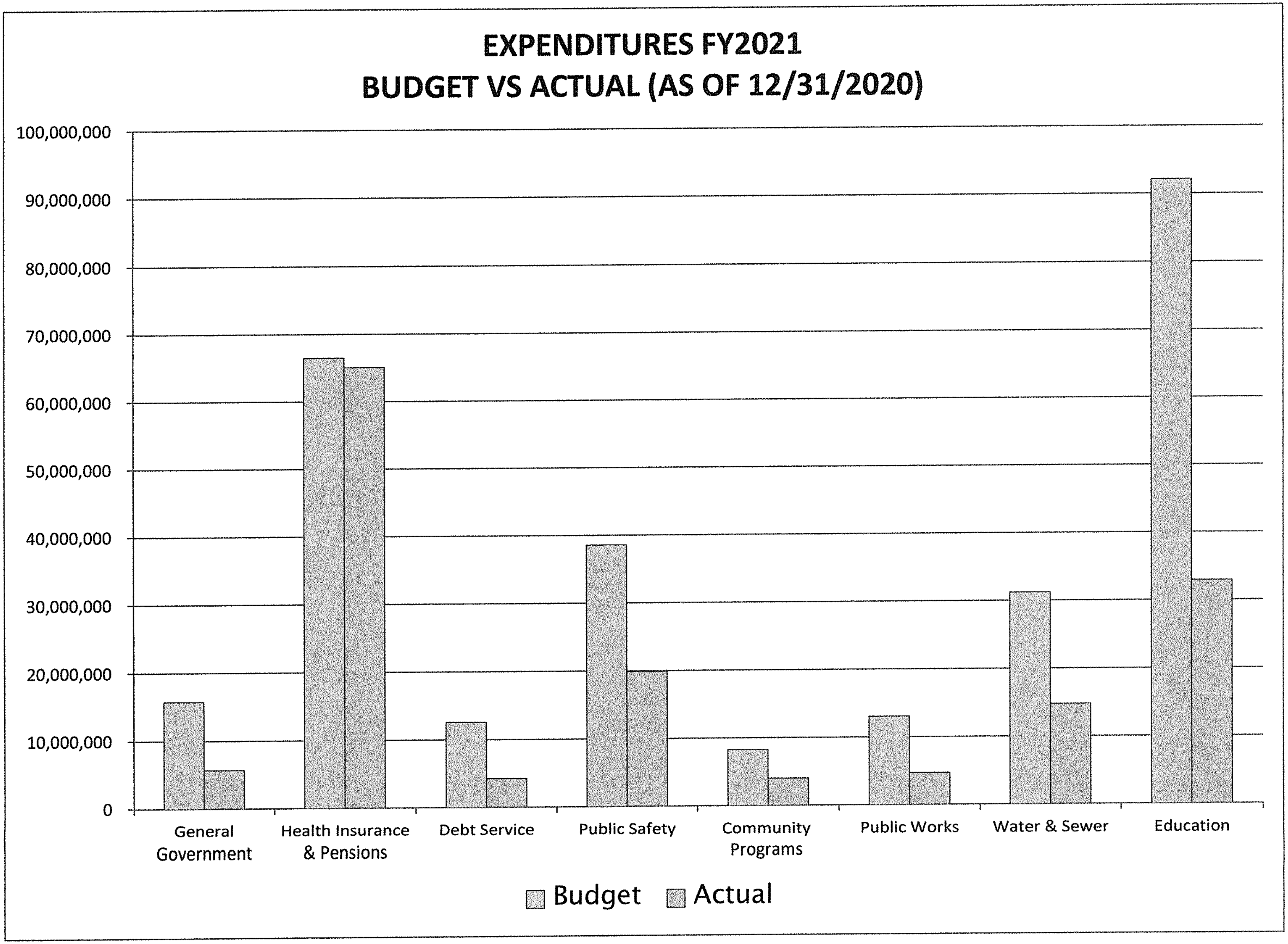

LOCAL RECEIPTS FY2021
BUDGET VS ACTUAL (AS OF 12/31/2020)
20,000,000
18,000,000
16,000,000
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
0
Motor Vehicle Excise
Permits
Hotel/Motel Tax
Meals Tax
Other Local Receipts
Water
Sewer
Skating Rink
Parking Meters
Budget
Actual

FY2021 REVENUES

	Revenue Budget	Actual Revenues July-December	Revenue Budget % Collected
Property Taxes	195,869,943	95,642,884	49%
State Aid	26,041,395	14,049,756	54%
Local Receipts			
Motor Vehicle Excise	7,201,000	1,541,001	21%
Penalties & Interest on Taxes & Excise	509,000	307,300	60%
Licenses and Permits			
Building Permits	4,080,000	3,383,566	83%
Electrical Permits	155,000	73,493	47%
Liquor Licenses	260,000	149,525	58%
Other Licenses and Permits	643,000	173,497	27%
Motel/Hotel Tax	2,000,000	483,263	24%
Meals Tax	1,000,000	542,237	54%
Payments in Lieu of Taxes	138,000	138,835	101%
Departmental Revenue			
Fees	425,000	215,105	51%
Rentals	280,000	128,530	46%
Cemetery	160,000	105,187	66%
Recreation	25,000	38,304	153%
Other Department Revenue	371,000	37,250	10%
Special Assessments	3,000	0	0%
Fines/Penalties	400,000	189,709	47%
Investment Income	1,200,000	224,672	19%
Municipal Medicaid	400,000	234,548	59%
Medicare Part D	750,000	712,325	95%
Miscellaneous Revenue	0	0	
Total Local Receipts	20,000,000	8,678,346	43%
Water	14,675,186	7,897,694	54%
Sewer	18,713,271	8,627,127	46%
Veteran's Skating Rink	406,850	125,883	31%
Parking Meters	396,466	178,883	45%


EXPENDITURES FY2021
BUDGET VS ACTUAL (AS OF 12/31/2020)
100,000,000
90,000,000
80,000,000
70,000,000
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
0
General Government
Health Insurance & Pensions
Debt Service
Public Safety
Community Programs
Public Works
Water & Sewer
Education
Budget
Actual

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
CITY COUNCIL	111					
SALARIES			319,540		157,492	49%
EXPENSES		468	71,115		27,549	39%
EQUIPMENT & UNUSUAL		2,500	250		0	0%
MAYOR'S OFFICE	121					
SALARIES			276,539	12,300	147,142	51%
EXPENSES		97	24,615		18,066	73%
EQUIPMENT & UNUSUAL		189,355	390,725		60,873	16%
DIRECTOR OF FINANCE	135					
SALARIES			631,549	37,700	306,032	46%
EXPENSES		289	5,100		1,079	21%
COLLECTIVE BARGAINING		1,517,956	2,565,000	(3,522,700)	0	0%
REDEMPTION OF BONDS	710					
EXPENSES		514,226	9,081,774		2,507,412	28%
INTEREST & CERTIFICATION	750					
EXPENSES		245,759	3,454,241		1,736,364	50%
TREASURER AND COLLECTOR	145					
SALARIES			899,546	55,000	408,882	43%
EXPENSES		13,503	318,400		72,358	23%
EQUIPMENT & UNUSUAL			7,500		0	0%
ASSESSMENTS	141					
SALARIES			544,185	31,300	259,176	45%
EXPENSES		14,500	110,300		92,436	84%
PURCHASING SERVICES	138					
SALARIES			266,363	15,000	125,744	45%
EXPENSES			5,700		805	14%
MISCELLANEOUS			390,055		336,499	86%
ADMINISTRATION OF TRUST FUNDS	149					
SALARIES			4,000		1,090	27%
LAW DEPARTMENT	151					
SALARIES			971,967	58,300	472,954	46%
EXPENSES		6,619	161,200		30,810	19%
EQUIPMENT & UNUSUAL		65,291	100,000		0	0%
PUBLIC BUILDINGS	192					
SALARIES		27,780	1,710,751	93,000	802,563	44%
EXPENSES		92,611	552,900	1,100	111,996	20%
EQUIPMENT & UNUSUAL		3,200			0	0%
PUBLIC BUILDINGS UTILITIES	193					
EXPENSES		66,409	1,200,700		271,930	23%

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
CENTRAL TELEPHONE SERVICE	156					
SALARIES			28,538		12,690	44%
EXPENSES		3,771	180,000		97,697	54%
WORKERS' COMPENSATION	912					
EXPENSES		35,886	390,000		335,835	86%
CONTRIBUTORY RETIREMENT	911					
EXPENSES			18,460,074		18,460,074	100%
MEDICAL INSURANCE (ACTIVE & RETIREES)	914					
EXPENSES			42,866,000		41,398,774	97%
MEDEX (MEDICARE RETIREES)	916					
EXPENSES			5,000,000		5,000,000	100%
GROUP LIFE INSURANCE	915					
EXPENSES – CITY		5,658	127,750		54,664	43%
SOCIAL SECURITY	917					
EXPENSES – CITY			13,000		2,845	22%
HUMAN RESOURCES	152					
SALARIES			326,206	15,700	116,406	34%
EXPENSES		31	9,900		1,114	11%
EQUIPMENT & UNUSUAL		675	38,000		2,305	6%
WORK STUDY	153		3,000		0	0%
UNEMPLOYMENT COMP	913	10,657	20,000		228,536	1143%
CITY CLERK	161					
SALARIES			380,222	23,200	191,983	48%
EXPENSES		5,087	96,300		33,560	35%
INFORMATION TECHNOLOGY	155					
SALARIES / WAGES		9,988	1,111,553	55,500	552,246	47%
EXPENSES		1,743	355,731		318,368	89%
EQUIPMENT & UNUSUAL		119,945	30,000		0	0%
VOTER REGISTRATION	163					
SALARIES		2,709	201,294	9,200	100,660	48%
EXPENSES		240	158,900		134,012	84%
GENERAL MANAGEMENT AND SUPPORT TOTAL (A)		**2,956,953**	**93,860,483**	(3,115,400)	**74,991,023**	**83%**

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
POLICE	210					
SALARIES / WAGES		32,599	16,692,100	996,800	9,337,748	53%
EXPENSES		84,696	278,400		86,680	31%
EQUIPMENT & UNUSUAL		23,761	219,100		38,058	17%
MISC / UNIFORMS		1,780	252,175		188,262	75%
DISPATCH	215					
WAGES			1,774,010	4,300	933,037	52%
EXPENSES		99	37,900		22,650	60%
MISC / UNIFORMS			15,400		10,600	69%
FIRE	220					
SALARIES / WAGES		812,215	16,176,441	1,384,900	8,402,481	48%
EXPENSES		128,690	549,000		17,704	3%
EQUIPMENT & UNUSUAL		27,623	104,500	32,859	20,991	15%
MISC / UNIFORMS		71,164	231,960		111,210	48%
FIRE – AUXILIARY	292					
EXPENSES		3,120	8,500		0	0%
SPECIAL ITEMS			3,500		0	0%
EMERGENCY MANAGEMENT	291					
SALARIES			78,985	3,700	38,188	46%
EXPENSES		1,130	4,100		0	0%
EQUIPMENT & UNUSUAL		478	6,400		759	12%
MISC / UNIFORMS			400		72	18%
WIRES	245					
SALARIES / WAGES		2,745	850,316	45,900	433,044	48%
EXPENSES		5,018	307,100	750	133,300	43%
EQUIPMENT & UNUSUAL		18	27,500		1,270	5%
WIRES STREET LIGHTING	424					
EXPENSES		44,434	530,000		72,611	14%
LICENSING	165					
SALARIES			15,600		7,742	50%
EXPENSES			3,700		1,238	33%
PROTECTION OF PERSONS AND PROPERTY TOTAL (B)		**1,239,569**	**38,167,087**	**2,469,209**	**19,857,645**	**49%**
PUBLIC HEALTH	510					
SALARIES		4,645	623,581	34,500	306,912	47%
EXPENSES		9,100	68,500		51,467	75%
EQUIPMENT & UNUSUAL		441	100,600		32,356	32%
CODE ENFORCEMENT– WEIGHTS & MEASURES	244					
SALARIES			96,944	6,000	47,542	46%
EXPENSES			1,425		680	48%
CONSERVATION OF HEALTH TOTAL (C)		**14,186**	**891,050**	**40,500**	**438,958**	**47%**
VETERANS BENEFITS AND SERVICES	543					
SALARIES			196,053	12,000	96,147	46%

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
EXPENSES			174,700		62,957	36%
COUNCIL ON AGING	541					
SALARIES / WAGES			504,034	3,300	195,146	38%
EXPENSES			386,600		15,162	4%
CELEBRATION OF HOLIDAYS	692					
EXPENSES			11,000		0	0%
DISABILITIES SERVICES COMMISSION	560					
BOARDS / COMMISSIONS			7,000		4,000	57%
EXPENSES			190		0	0%
IMPROVEMENT OF GENERAL WELFARE TOTAL (D)		**0**	**1,279,577**	**15,300**	**373,411**	**29%**
CONSOLIDATED PUBLIC WORKS	420					
SALARIES / WAGES		29,009	4,377,951	239,400	2,118,790	46%
EXPENSES		31,106	1,118,400	8,300	402,443	36%
EQUIPMENT & UNUSUAL		256,728	530,000		0	0%
SNOW & ICE REMOVAL	421					
PERSONNEL			137,000	1,950	107,648	77%
EXPENSES		4,190	1,259,945		88,049	7%
COLLECTION & DISPOSAL OF RUBBISH	422	331,481	5,590,000		1,991,820	36%
CEMETERY COMMISSION						
BOARDS / COMMISSIONS	491		3,000		800	27%
SERVICES TO PROPERTY TOTAL (E)		**652,514**	**13,016,296**	**249,650**	**4,709,550**	**36%**
LIBRARY						
SALARIES / WAGES	610	35,800	2,442,603	32,500	1,050,723	42%
EXPENSES		9,497	407,600	100	157,061	39%
EQUIPMENT & UNUSUAL			80,578		60,918	76%
OTHER CHARGES						
RECREATION	630					
SALARIES			1,002,142	53,900	471,318	45%
EXPENSES			19,100	100	4,974	26%
EQUIPMENT & UNUSUAL			47,000		5,722	12%
KALEIDOSCOPE, POOLS & SPRAY PARKS	631					
WAGES			69,000		35,196	51%
EXPENSES		800	119,700		3,654	3%
EQUIPMENT & UNUSUAL			5,000		2,896	58%

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
SUMMER FUN AT PROSPECT HILL	632					
WAGES			77,500		32,714	42%
EXPENSES			12,200		1,014	8%
SUPPORT OF RECREATION ACTIVITIES	633					
EXPENSES		2,172	101,700		35,756	35%
EQUIPMENT & UNUSUAL			10,500		0	0%
VETERANS MEMORIAL SKATING RINK	630					
SALARIES / WAGES			154,150	11,200	84,815	51%
EXPENSES		1,164	219,700		80,131	36%
EQUIPMENT & UNUSUAL			21,000		853	4%
MISCELLANEOUS			12,000		11,155	93%
CULTURAL AND RECREATIONAL ACTIVITIES TOTAL (F)		**49,432**	**4,801,473**	**97,800**	**2,038,902**	**42%**
OFFICE OF CITY PLANNER	175					
SALARIES			259,280	22,500	146,608	52%
EXPENSES			2,800		1,270	45%
EQUIPMENT & UNUSUAL		209,782	10,000		0	0%
HOUSING OFFICE	183					
SALARIES			361,866	22,800	184,122	48%
EXPENSES		7,007	86,500		36,698	42%
EQUIPMENT & UNUSUAL		55,072	100,000		0	0%
BOARD OF SURVEY & PLANNING	174					
SALARIES			17,000		5,171	30%
EXPENSES			4,700		2,320	49%
ZONING BOARD OF APPEALS	176					
SALARIES			25,500		9,000	35%
EXPENSES		3,167	34,700		12,412	36%
TRAFFIC ENGINEERING	480					
SALARIES / WAGES			429,147	24,400	193,068	43%
EXPENSES		4,217	66,300	100	15,933	24%
EQUIPMENT & UNUSUAL		8,448	75,000		57,977	77%
CONSERVATION COMMISSION	171					
SALARIES			44,414	1,900	18,429	40%
EXPENSES			2,100		1,106	53%
EQUIPMENT & UNUSUAL		5,500	0		5,500	100%
HISTORICAL COMMISSION	691					
SALARIES			7,000		2,100	30%
EXPENSES		825	5,900		0	0%
EQUIPMENT & UNUSUAL		2,625	10,500		0	0%
STONEHURST / RT PAINE ESTATE	670					
SALARIES			127,508	9,600	77,295	56%
EXPENSES		5,929	19,300		4,048	21%
PARKING MANAGEMENT	480					

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
SALARIES			182,878		89,904	49%
EXPENSES		1,292	148,700		59,836	40%
EQUIPMENT & UNUSUAL			62,888		0	0%
MISCELLANEOUS			2,000		502	25%
ENGINEERING, DESIGN & SURVEYING	410					
SALARIES / WAGES		3,749	448,069	19,800	212,272	45%
EXPENSES		1,340	27,000		5,117	19%
COMMUNITY DEVELOPMENT TOTAL (G)		**308,953**	**2,561,050**	**101,100**	**1,140,688**	**43%**
WATER ADMINISTRATION	450					
SALARIES		6,329.99	221,688	10,800	99,347	43%
EXPENSES		0.20	1,700		300	18%
EQUIPMENT & UNUSUAL			15,000		0	0%
CPW WATER ADMINISTRATION	455					
SALARIES		1,145.15	484,477	22,600	241,468	48%
EXPENSES			4,300		1,300	30%
WATER ADMIN BILLING & COMPLIANCE	451					
SALARIES			186,167	11,400	89,518	45%
EXPENSES		48.41	57,700		19,867	34%
WATER MAINTENANCE & OPERATIONS	452					
WAGES			549,226	33,500	293,398	50%
EXPENSES		25,676.88	361,900	4,700	119,602	33%
EQUIPMENT & UNUSUAL			10,301,663		5,091,582	49%
WATER METER READING	454					
WAGES			173,365	9,500	70,863	39%
EQUIPMENT & UNUSUAL		29,469.65	50,000		5,377	11%
WATER L-T OBLIGATIONS						
DEBT SERVICE- PRINCIPAL	710		1,206,000		445,672	37%
DEBT SERVICE-INTEREST	750		151,000		75,719	50%
SEWER	440					
WAGES			649,017	40,000	359,584	52%
EXPENSES		20,589.72	395,900	1,100	148,423	37%
EQUIPMENT & UNUSUAL		31,945.00	14,245,354		7,040,641	49%
SEWER L-T OBLIGATIONS						
DEBT SERVICE- PRINCIPAL	710		1,677,000		412,694	25%
DEBT SERVICE-INTEREST	750		466,000		235,619	51%
PUBLIC SERVICE ENTERPRISES TOTAL (H)		**115,205**	**31,197,457**	**133,600**	**14,750,973**	**47%**
TOTAL PROGRAM A-H		**5,336,813**	**185,774,473**	**(8,241)**	**118,301,151**	**64%**

PUBLIC EDUCATION

FY2021 BUDGET & MID-YEAR EXPENDITURES

	#	BALANCE FORWARD	APPROVED BUDGET	ADDT'L APPROP	EXPENDED 7/1/2020 – 12/31/2020	PERCENT EXPENDED
SALARIES / EXPENSES		1,753,118	92,098,631		32,920,174	36%
PUBLIC EDUCATION TOTAL (I)		**1,753,118**	**92,098,631**	**0**	**32,920,174**	**36%**
GRAND TOTALS (PROGRAM A - I)		**7,089,931**	**277,873,104**	**(8,241)**	**151,221,325**	**54%**

CITY OF WALTHAM
MEDICAL INSURANCE
TRUST FUND
FY 2021

	as of Dec 2020 Actual
BALANCE - 7/1/2020	10,801,007
RECEIPTS	
7/1/2020 - 12/31/2020	
APPROPRIATIONS	
O.M.E. (MEDEX)	5,000,000
BC/BS	12,930,000
TUFTS HEALTH PLAN	16,300,000
HARVARD PILGRIM	6,945,000
MEDICARE PART B	2,600,000
DELTA DENTAL	1,230,000
INVESTMENT INCOME	21,779
EMPLOYEE CONTRIBUTIONS	3,320,327
STOP LOSS RECOVERIES	116,990
PARK MTR / RETIRE DEPT / SCHOOL FOOD CONTRIBUTION	230,412
TOTAL RECEIPTS	48,694,508
EXPENDITURES	
7/1/2020 - 12/31/2020	
O.M.E. (MEDEX)	3,526,200
BLUE CROSS / BLUE SHIELD	6,533,897
TUFTS HEALTH PLAN	8,100,191
TUFTS HEALTH PLAN (ADMIN FEES)	339,095
TUFTS MEDICARE COMP	293,657
TUFTS MEDICARE PREF	61,752
HARVARD PILGRIM	2,777,377
HARVARD PILGRIM (ADMIN FEES)	147,446
HARVARD ENHANCED	214,953
DELTA DENTAL	491,332
MEDICARE PART B	1,363,722
ACA FEES (PCORI & TRANSITIONAL)	11,696
AUDIT/ACTUARY	0
FIREFIGHTER MEDICAL EXPENSES (CBA)	0
TOTAL EXPENDITURES	23,861,317
BALANCE - 12/31/2020	35,634,198

City of Waltham
Other Post Employment Benefits (OPEB) Trust Fund

	City Contributions	Employee Contributions	Invest Income (net)	Balance
FY2003	100,000			100,000
FY2004			3,574	103,574
FY2005			2,444	106,018
FY2006			4,253	110,270
FY2007			4,637	114,907
FY2008			5,600	120,507
FY2009			3,665	124,172
FY2010			2,855	127,028
FY2011			2,871	129,899
FY2012			3,960	133,859
FY2013	8,013,004		4,615	8,151,478
FY2014	200,000		17,155	8,368,633
FY2015	200,000		156,819	8,725,452
FY2016	200,000		254,211	9,179,663
FY2017	200,000	299,396	350,296	10,029,355
FY2018	200,000	469,309	254,212	10,952,876
FY2019	200,000	420,500	486,009	12,059,385
FY2020	200,000	421,331	362,472	13,043,188
FY2021 (Dec 31)	200,000	197,618		13,440,806
Totals	**9,713,004**	**1,808,154**	**1,919,648**	**13,440,806**

NOTE: Employee contribution of $5/week effective 7/1/2016 from all benefit eligible employees.

CITY OF WALTHAM
SCHEDULE OF BONDED DEBT
FOR THE YEAR ENDED JUNE 30, 2021

PURPOSE	ORIGINAL AMOUNT	INTEREST RATE	DATE OF ISSUE	DATE OF MATURITY	O/S BALANCE 7/1/2020	PRINCIPAL FY2021	O/S BALANCE 6/30/2021
BUILDING CONSTRUCTION - SCHOOLS (8 NEW)	16,000,000	3.75%	02/01/05	02/01/25	4,000,000	800,000	3,200,000
BUILDING CONSTRUCTION - SCHOOLS (8 NEW)	17,500,000	3.87%	11/15/06	11/15/25	5,225,000	925,000	4,300,000
BUILDING CONSTRUCTION - SCHOOLS (8 NEW)	12,972,758	2.00%	06/26/08	11/01/28	5,837,741	648,638	5,189,103
BUILDING CONSTRUCTION - SCHOOLS (8 NEW)	10,391,000	3.59%	09/15/08	09/15/28	4,207,000	553,000	3,654,000
BUILDING CONSTRUCTION - FIRE STATION	10,000,000	3.50%	04/01/20	05/01/49	10,000,000	150,000	9,850,000
BUILDING CONSTRUCTION - WALTHAM HIGH SCHOOL	143,950,000	2.27%	10/27/20	10/15/50	143,950,000	0	143,950,000
BUILDING RENOVATIONS - CITY (VARIOUS)	1,125,000	3.97%	11/15/05	11/15/21	65,000	45,000	20,000
BUILDING RENOVATIONS - CITY (VARIOUS)	851,000	3.59%	09/15/08	09/15/27	347,000	44,000	303,000
BUILDING RENOVATIONS - CITY (VARIOUS)	460,000	2.18%	02/01/12	02/01/32	155,000	35,000	120,000
BUILDING RENOVATIONS - CITY (VARIOUS)	364,000	2.18%	02/01/12	02/01/22	68,000	37,000	31,000
BUILDING RENOVATIONS - CITY (VARIOUS)	541,000	2.18%	02/01/12	02/01/27	248,000	36,000	212,000
BUILDING RENOVATIONS - CITY (VARIOUS)	706,000	2.18%	02/01/12	02/01/27	322,000	48,000	274,000
BUILDING RENOVATIONS - CITY (VARIOUS)	110,000	3.07%	06/27/13	02/01/20	40,000	5,000	35,000
BUILDING RENOVATIONS - CITY (VARIOUS)	49,000	2.07%	06/24/14	05/01/24	20,000	5,000	15,000
BUILDING RENOVATIONS - CITY (VARIOUS)	240,000	1.59%	06/20/17	06/15/27	165,000	25,000	140,000
BUILDING RENOVATIONS - SCHOOL (WHS ROOF)	2,098,000	2.18%	02/01/12	02/01/32	1,243,200	107,600	1,135,600
BUILDING RENOVATIONS - SCHOOL (WHS VARIOUS)	450,025	3.07%	06/27/13	02/01/33	270,000	25,000	245,000
BUILDING RENOVATIONS - SCHOOL (WHS VARIOUS)	245,000	2.66%	06/24/14	05/01/34	150,000	15,000	135,000
COMMUNICATIONS/SIGNALS	385,000	2.18%	02/01/12	02/01/22	47,000	41,000	6,000
COMMUNICATIONS/SIGNALS (TRAPELO/FOREST)	1,124,780	3.07%	06/27/13	02/01/27	440,000	95,000	345,000
COMMUNICATIONS/SIGNALS	77,000	1.90%	06/24/14	05/01/24	20,000	5,000	15,000
COMMUNICATIONS/SIGNALS	72,800	1.60%	06/20/17	06/15/26	35,000	10,000	25,000
COMMUNICATIONS/SIGNALS	344,000	3.50%	04/01/20	05/01/24	344,000	94,000	250,000
EQUIPMENT - CITY (CPW / FIRE / POLICE)	1,442,000	2.18%	02/01/12	02/01/21	97,000	97,000	0
EQUIPMENT - CITY (CPW / FIRE)	1,557,000	1.25%	06/20/17	06/15/22	540,000	270,000	270,000
EQUIPMENT - CITY (CPW / FIRE)	2,399,340	2.68%	06/27/19	02/01/24	1,925,000	490,000	1,435,000
EQUIPMENT - SCHOOL	500,000	1.24%	06/20/17	06/15/22	50,000	25,000	25,000
EQUIPMENT - CPW	22,250	3.50%	04/01/20	05/01/24	22,250	7,250	15,000
LAND ACQUISITION (GAEBLER / OUR LADY'S)	5,510,000	3.97%	11/15/05	11/15/21	800,000	390,000	410,000
LAND ACQUISITION (GAEBLER / OUR LADY'S)	740,000	3.87%	11/15/06	11/15/24	165,000	35,000	130,000
LAND ACQUISITION (SANDERSON HEIGHTS)	1,800,000	3.59%	09/15/08	09/15/27	755,000	95,000	660,000
LAND ACQUISITION (SANDERSON HEIGHTS)	3,200,000	2.18%	02/01/12	02/01/32	1,920,000	160,000	1,760,000
LAND ACQUISITION (MET STATE / BEMIS / 604 LEX)	1,615,200	2.00%	06/27/13	06/30/22	310,000	175,000	135,000
LAND ACQUISITION (LOT 1)	975,000	2.00%	06/27/13	06/27/33	625,000	50,000	575,000
LAND ACQUISITION (SR CTR)	400,000	2.19%	06/24/14	05/01/34	280,000	20,000	260,000
LAND ACQUISITION (380 LEX /SR CTR)	1,880,000	2.58%	06/20/17	06/15/36	1,580,000	100,000	1,480,000
LAND ACQUISTION (STIGMATINE)	18,000,000	2.68%	06/27/19	02/01/48	17,675,000	635,000	17,040,000
LAND ACQUISTION (STIGMATINE)	11,000,000	3.50%	04/01/20	05/01/49	11,000,000	165,000	10,835,000
LAND DEVELOPMENT	1,100,000	3.97%	11/15/05	11/15/21	105,000	65,000	40,000

CITY OF WALTHAM
SCHEDULE OF BONDED DEBT
FOR THE YEAR ENDED JUNE 30, 2021

PURPOSE	ORIGINAL AMOUNT	INTEREST RATE	DATE OF ISSUE	DATE OF MATURITY	O/S BALANCE 7/1/2020	PRINCIPAL FY2021	O/S BALANCE 6/30/2021
LAND DEVELOPMENT (MCCABE / VETS)	2,395,000	3.59%	09/15/08	09/15/23	553,000	166,000	387,000
LAND DEVELOPMENT	200,000	2.18%	02/01/12	02/01/25	72,000	16,000	56,000
LAND DEVELOPMENT	1,558,000	2.18%	02/01/12	02/01/27	666,000	108,000	558,000
LAND DEVELOPMENT	70,000	2.18%	02/01/12	02/01/25	25,000	5,000	20,000
LAND DEVELOPMENT (FALZONE / LAZZAZZERO)	1,318,000	3.07%	06/27/13	02/01/27	650,000	95,000	555,000
LAND DEVELOPMENT	580,000	3.07%	06/27/13	02/01/28	290,000	40,000	250,000
LAND DEVELOPMENT (DRAKE/ CEDARWOOD / POND END)	2,495,000	2.26%	06/20/17	06/15/32	1,930,000	185,000	1,745,000
LAND DEVELOPMENT (HILLCROFT/CONNORS/WARREN)	5,035,000	3.50%	04/01/20	05/01/34	5,035,000	365,000	4,670,000
REVALUATION (ASSESSOR)	144,200	2.04%	06/24/14	05/01/24	55,000	15,000	40,000
REVALUATION (ASSESSOR)	144,200	1.55%	06/20/17	06/15/26	85,000	15,000	70,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	1,727,000	3.59%	09/15/08	09/15/28	455,000	55,000	400,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	779,463	3.07%	06/27/13	02/01/28	355,000	55,000	300,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	2,376,000	2.07%	06/24/14	05/01/24	940,000	235,000	705,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	11,822,000	1.69%	06/20/17	06/15/27	8,150,000	1,220,000	6,930,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	236,521	2.68%	06/27/19	02/01/24	185,000	50,000	135,000
STREET/SIDEWALK RECONSTRUCTION/RESURFACING	3,946,919	3.50%	04/01/20	05/01/21	3,946,919	406,919	3,540,000
TECHNOLOGY - CITY	96,000	3.07%	06/27/13	02/01/22	20,000	10,000	10,000
TECHNOLOGY - CITY	38,000	1.22%	06/20/17	06/15/22	10,000	5,000	5,000
TECHNOLOGY - SCHOOL	518,750	3.07%	06/27/13	02/01/22	110,000	55,000	55,000
TECHNOLOGY - CITY	16,000	3.50%	04/01/20	05/01/23	16,000	6,000	10,000
TOTAL - GENERAL FUND	**307,693,206**				**238,597,110**	**9,636,407**	**228,960,703**

SEWER IMPROVEMENTS	4,100,000	3.87%	11/15/06	11/15/25	1,290,000	215,000	1,075,000
SEWER IMPROVEMENTS	980,000	3.59%	09/15/08	09/15/28	424,000	46,000	378,000
SEWER IMPROVEMENTS	1,933,500	2.18%	02/01/12	02/01/32	1,157,000	97,000	1,060,000
SEWER IMPROVEMENTS	4,596,000	2.18%	02/01/12	02/01/32	2,754,600	230,300	2,524,300
SEWER IMPROVEMENTS	1,439,440	3.07%	06/27/13	02/01/33	890,000	75,000	815,000
SEWER IMPROVEMENTS	800,000	1.49%	06/20/17	06/15/25	500,000	100,000	400,000
SEWER IMPROVEMENTS	3,211,000	1.69%	06/20/17	06/15/27	2,220,000	330,000	1,890,000
SEWER IMPROVEMENTS	2,267,694	2.68%	06/27/19	02/01/29	2,035,000	230,000	1,805,000
SEWER IMPROVEMENTS	81,000	3.50%	04/01/20	04/01/20	75,750	5,750	70,000
SEWER IMPROVEMENTS (MWPAT)	2,079,051	2.00%	12/14/06	07/15/26	898,412	120,774	777,638
SEWER IMPROVEMENTS (MWPAT)	351,177	2.00%	06/06/12	07/15/30	219,046	18,021	201,025
SEWER IMPROVEMENTS (MWPAT)			05/21/14	07/15/32	191,388	12,899	178,489
SEWER IMPROVEMENTS (MWRA)	1,256,450	0.00%	03/23/15	03/23/25	294,375	58,875	235,500
SEWER IMPROVEMENTS (MWRA)	962,375	0.00%	06/03/19	05/15/29	866,138	96,238	769,900

CITY OF WALTHAM
SCHEDULE OF BONDED DEBT
FOR THE YEAR ENDED JUNE 30, 2021

PURPOSE	ORIGINAL AMOUNT	INTEREST RATE	DATE OF ISSUE	DATE OF MATURITY	O/S BALANCE 7/1/2020	PRINCIPAL FY2021	O/S BALANCE 6/30/2021
TOTAL - SEWER FUND	24,057,688				13,815,708	1,635,856	12,179,852
WATER IMPROVEMENTS	2,047,000	3.59%	09/15/08	09/15/28	879,000	106,000	773,000
WATER IMPROVEMENTS	2,050,000	2.18%	02/01/12	02/01/32	1,225,200	102,100	1,123,100
WATER IMPROVEMENTS	1,079,900	3.07%	06/27/13	02/01/33	595,000	50,000	545,000
WATER IMPROVEMENTS	236,240	2.66%	06/24/14	05/01/34	145,000	15,000	130,000
WATER IMPROVEMENTS	440,000	1.68%	06/20/17	06/15/27	305,000	45,000	260,000
WATER IMPROVEMENTS	362,500	2.68%	06/27/19	02/01/29	320,000	40,000	280,000
WATER IMPROVEMENT - VARIOUS	383,451	3.50%	04/01/20	05/01/40	383,451	33,451	350,000
WATER IMPROVEMENTS	21,630	3.50%	04/01/20	05/01/24	21,630	6,630	15,000
WATER IMPROVEMENTS (MWRA)	1,716,518	0.00%	12/06/10	11/15/20	171,652	171,652	0
WATER IMPROVEMENTS (MWRA)	1,320,000	0.00%	06/17/13	05/15/23	396,000	132,000	264,000
WATER IMPROVEMENTS (MWRA)	478,370	0.00%	09/08/14	09/08/24	239,185	47,837	191,348
WATER IMPROVEMENTS (MWRA)	2,520,000	0.00%	05/15/17	05/15/27	1,764,000	252,000	1,512,000
WATER IMPROVEMENTS (MWRA)	1,201,831	0.00%	12/03/18	11/15/28	1,081,648	120,183	961,465
WATER METERS (MWRA)	836,450	0.00%	06/17/13	05/15/23	250,935	83,645	167,290
TOTAL - WATER FUND	14,693,890				7,777,701	1,205,498	6,572,203
TOTAL - ALL FUNDS	346,444,784				260,190,519	12,477,761	247,712,758

CITY OF WALTHAM

FREE CASH BALANCE

FISCAL YEAR 2021

BALANCE: JULY 1, 2020						27,045,865
APPROPRIATIONS:						
DATE	ORDER	DEPARTMENT	ACCOUNT	REASON	AMOUNT	
01/04/21	#34990	RECREATION	#001-163-5800-6360	MAHER & MCCABE PLAYGROUND IMPROVEMENTS	116,000	
01/27/21	#35012	MAYOR	#001-121-5800-6120-01	APPRAISAL - 0 PROSPECT HILL ROAD	2,700	
						118,700
BALANCE						26,927,165

CITY OF WALTHAM
RETAINED EARNINGS - WATER
FISCAL YEAR 2021

BALANCE: JULY 1, 2020 15,958,598

APPROPRIATIONS:

DATE	ORDER	DEPARTMENT	ACCOUNT	REASON	AMOUNT

0

BALANCE	15,958,598

CITY OF WALTHAM
RETAINED EARNINGS - SEWER
FISCAL YEAR 2021

BALANCE: JULY 1, 2020 4,873,454

APPROPRIATIONS:

DATE	ORDER	DEPARTMENT	ACCOUNT	REASON	AMOUNT
01/27/21	#35017	ENGINEER	#600-440-5800-7585	KENMORE TERRACE SEWER MAIN REPLACEMENT	115,000

115,000

BALANCE	4,758,454

CITY OF WALTHAM
RETAINED EARNINGS - VETERANS RINK
FISCAL YEAR 2021

BALANCE: JULY 1, 2020 182,245

APPROPRIATIONS:

DATE	ORDER	DEPARTMENT	ACCOUNT	REASON	AMOUNT

BALANCE	182,245

CITY OF WALTHAM
STABILIZATION FUND
FISCAL YEAR 2021
Fund - 250

BALANCE : JULY 1, 2020	2,269,436

INCREASES:

DATE	ITEM		
JULY - DECEMBER	INTEREST INCOME - MM		2,729

APPROPRIATIONS:

DATE	ORDER	DEPARTMENT	ACCOUNT	REASON	AMOUNT	
08/07/20	#34895	FIRE	001-220-5400-5313	FEMA TRAINING-CITY MATCH FOR GRANT (10%)	32,859	
09/15/20	#34896	MAYOR	001-121-5800-6150	LAND ACQUISITION 89-91 MAPLE STREET	728,292	
09/19/20	#34904	VETERANS	001-543-5800-6310	FENCE-VETERANS CIRCLE OF REMEMBRANCE	17,950	
10/27/20	#34925	CPW	001-420-5800-6446	CPW- SNOW PLOW	6,790	
						785,890

BALANCE	1,486,275

UNRESERVED FUND BALANCE (UFB)		422,027
RESERVED FOR DEBT SERVICE		1,039,163
RESERVED FOR OPEN SPACE		0
RESERVED FOR RECREATION		0
RESERVED FOR HISTORICAL		25,000
RESERVED FOR CAPITAL PROJECTS		85

CITY OF WALTHAM
ITEMS ASSESSED IN THE REVENUE - GENERAL FUND
FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF FUNDS	ACCOUNT	USE OF FUNDS	AMOUNT
06/18/20	#34843	MAYOR	FY 2021 REVENUES	#001-000-3900-3910	FY 2021 BUDGET - GENERAL FUND	153,773,700
06/18/20	#34844	MAYOR	FY 2021 REVENUES	#001-000-3900-3910	FY 2021 BUDGET - SCHOOL	92,098,631

CITY OF WALTHAM
ITEMS ASSESSED IN THE REVENUE - ENTERPRISE FUNDS
FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF FUNDS	ACCOUNT	USE OF FUNDS	AMOUNT
06/18/20	#34843	SEWER	FY 2021 REVENUES	#600-440-3900-3910	FY 2021 BUDGET - SEWER FUND	17,433,271
06/18/20	#34843	WATER	FY 2021 REVENUES	#610-450-3900-3910	FY 2021 BUDGET - WATER FUND	13,764,186
06/18/20	#34843	RECREATION	FY 2021 REVENUES	#640-630-3900-3910	FY 2021 BUDGET - SKATING RINK FUND	406,850

CITY OF WALTHAM
APPROPRIATIONS FROM OTHER SOURCES
FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF FUNDS	ACCOUNT	USE OF FUNDS	AMOUNT
06/18/20	#34845	PARKING METERS	FY 2021 REVENUES	#232-480-3900-3910	FY 2021 BUDGET - PARKING METERS FUND	396,466

CITY OF WALTHAM

GIFTS

FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF GIFT	GIFT	VALUE
08/05/20	#34878	PLANNING	YOLANDA CELLUCI & FAMILY	BENCH IN MEMORY OF LINDA COLE PETROSIAN	
09/29/20	#34901	MAYOR	CHARLES MANTENUTO	PUMPKINS TO BE DISTRUBTED TO THE CHILDREN OF WALTHAM, GROWN ON FORMER ARRIGO FARM	
10/14/20	#34914	MAYOR	CONNORS & CONNORS, LLP	GIFT CERTIFICATE TO DESPENSA FAMILIAR TO BE USED FOR NEEDY DURING COVID-19 PANDEMI	250
12/15/20	#34969	FIRE	DIGITAL FEDERAL CREDIT UNION	COMMUNITY PROGRAMS OF FIRE DEPARTMENT	5,000
12/15/20	#34970	MAYOR	CONNORS & CONNORS, LLP	HOLIDAY LIGHTS ON THE COMMON	200
12/15/20	#34972	POLICE	DIGITAL FEDERAL CREDIT UNION	PROGRAMS THAT WILL MAKE A DIFFERENCE IN LIVES OF CHILDREN, IN OR AFTER SCHOOL	5,000
12/15/20	#34985	MAYOR	DUGGAN HOUSE	ASSIST LOW INCOME HOUSEHOLDS WITH FOOD, RENTAL ASSISTANCE & UTILITY PYMNTS-COVID	5,500
12/15/20	#34985	MAYOR	DUGGAN HOUSE	ASSIST LOW INCOME HOUSEHOLDS WITH FOOD, RENTAL ASSISTANCE & UTILITY PYMNTS-COVID	10,000
01/27/21	#35013	FIRE	NEW LIGHT KOREAN CHURCH	WALTHAM FIRE DEPARTMENT	300
01/27/21	#35014	MAYOR	KEVIN & MARY ELLEN RYAN	1929 PHOTOGRAPH FOR THE CITY HALL MUSEUM ROOM	

CITY OF WALTHAM

GRANTS

FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF FUNDS	USE OF FUNDS	AMOUNT
08/05/20	#34879	CDBG	CARES ACT	RESPOND TO COVID-19, HOUSING & ECONOMIC OPPORTUNITIES FOR LOW INCOME	567,982
08/07/20	#34895	FIRE	EXEC OFFICE PUBLIC SAFETY & SECURITY	FY19 ASSISTANCE TO FIREFIGHTERS GRANT (AFG) -FIRE OFFICER TRAINING	328,587
09/29/20	#34902	POLICE	STATE 911 TRAINING GRANT/EMD COMPLIANCE GRANT	COSTS ASSOCIATED WITH 911 SYSTEM FOR FY2021	24,001
09/29/20	#34903	POLICE	EXEC OFFICE PUBLIC SAFETY & SECURITY	REGIONAL SAP COMMUNICATION CENTERS, PUBLIC SAFETY ANSWERING POINT	226,271
09/29/20	#34910	CITY CLERK	CENTER FOR TECH & CIVIC LIFE	ASSIST WITH EXPENSES INCURRED IN THE 2020 ELECTION	40,239
10/27/20	#34927	FIRE	MASS DEPT OF PUBLIC HEALTH	OPIOD OVERDOSE PREVENTION PROGRAM	5,000
10/27/20	#34928	CDBG	CARES ACT-COVID 19 RELIEF & ECONOMIC SECURITY	RESPOND TO COVID19- PROVIDING SUBSIDIZED HOUSING & ECONOMIC OPPORTUNITES	622,149
10/27/20	#34940	HEALTH	COMM OF MA - SUPPLEMENTAL 2020 BUDGET	HIRE TEMPORARY NURSES FOR THE COVID-19-PANDEMIC EMERGENCY	200,000
11/10/20	#34944-A	POLICE	MA DEPT OF MENTAL HEALTH	JAIL DIVERSION GRANT-FY21 EDINBURG CENTER -SERVICES AS AN ALTERNATIVE TO ARREST	43,000
11/24/20	#34957-B	EMGY MGMT	MASS EMERGENCY MANAGEMENT ASSOCIATION	FFY2020 EMERGENCY MGMNT PERFORMANCE GRANT	25,600
12/15/20	#34984	POLICE	EXEC OFFICE PUBLIC SAFETY & SECURITY-TRAFFIC ENFORCEMENT	EOPSS TRAFFIC ENFORCEMENT GRANT	39,999
01/04/21	#34988	CPW	MA INTERLOCAL INSURANCE ASSOCIATION - MIIA	PURCHASE OF FLEET MANAGEMENT SOFTWARE	7,500
01/04/21	#34989	INFO TECH	COMMUNITY COMPACT CABINET IT GRANT	DISRUPTION TOLERANT HYBRID- MESH NETWORK	58,020
01/12/21	#35002	HEALTH	MA PUBLIC HEALTH TRUST FUND	HIRING 1 OR 2 PART TIME NURSES FOR CONTACT TRACING, PUBLIC MESSAGING	34,699

CITY OF WALTHAM
BORROWING AUTHORIZATION
FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	USE OF FUNDS	ACCOUNT	AMOUNT
12/15/20	#34975	ENGINEER	CONSTRUCTION PHASE AREA 1314 PHASE 2 SEWER & MANHOLE IMPR\	#603-440-2021-7310	5,000,000
01/27/21	#35003	RECREATION	PROSPECT HILL PARK IMPROVEMENTS	#310-630-2021-6310	1,600,000
01/27/21	#35004	RECREATION	PROSPECT HILL PARK IMPROVEMENTS	#310-630-2021-6310	375,000

CITY OF WALTHAM
TRANSFER OF FUNDS
FISCAL YEAR 2021

DATE	ORDER #	DEPARTMENT	SOURCE OF FUNDS	ACCOUNT	USE OF FUNDS	ACCOUNT	AMOUNT
08/05/20	#34875	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	CBA AGREEMENT- CITY & MANAGERS UNION 7/1/19-6/30/2022	#001-XXX-5100-5111	140,300
08/05/20	#34876	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	CBA AGREEMENT-CITY & MECHANICS UNION 7/1/19-6/30/22	#001-420-5100-XXXX	23,650
08/05/20	#34880	TRAFFIC	TRAFFIC - GENERAL	310-480-2006-6000	RADAR RECORDERS	#310-480-2006-6510	8,816
08/07/20	#34893	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	POLICE SALARY FT	#001-210-5100-5111	270,000
08/07/20	#34894	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	POLICE WAGES FT	#001-210-5100-5112	660,000
10/27/20	#34926	ENGINEER	SEWER IMPR-SCHOOL / LEXINGTON	#600-440-5800-7392	ENGINEER- COMPUTER	#001-410-5800-6540	3,451
11/25/20	#34942	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	CBA AGREEMENT - FIRE SALARY FT	#001-220-5100-5111	517,000
					CBA AGREEMENT - FIRE WAGES FT	#001-220-5100-5112	843,000
11/25/20	#34944	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	CBA AGREEMENT - LABORER'S	#001-XXX-5100-5112	343,850
11/25/20	#34945	AUDITOR	COLLECTIVE BARGAINING	#001-135-5400-5111	NON-UNION NEW SALARY RATES	#001-XXX-5100-5111	724,900
12/14/20	#34968	WATER	MELODY/CHRISTOPHER EASEMENT	#610-450-5800-7420	WATER-SURVEY CLARK STREET	#610-450-5800-6610	13,828
			SCHOOL & LEXINGTON STREET	#610-450-5800-7490	WATER-SURVEY CLARK STREET	#610-450-5800-6610	2,052
12/28/20	#34987	CEMETERY	SALE OF LOTS & GRAVES	#216-420-1745-5205	CEMETERY-CASKET DEVICE & CARRIER	#216-420-1745-5207	7,500