

FISCAL YEAR 2024
Waltham Assessor's Office
~PROPERTY EXEMPTIONS GUIDELINES~

CLAUSE 41-C (SENIORS 65 +)
(Owning up to a three family)
Amount Deducted: \$1,000.00

Single Person:

- *Cannot make more than \$28,687*
- *With an exclusion of \$5,653*
- *Total income cannot exceed: \$34,340 per yr.*
- *Whole Worth (Savings, Checking, CD's, cars, etc.): cannot exceed \$56,174*

Married Couple:

- *Cannot make more than \$41,687*
- *With an exclusion of \$8,480*
- *Total income cannot exceed: \$50,167 per yr.*
- *Whole Worth (Savings, Checking, CD's, cars, etc.): cannot exceed \$79,041*

**CLAUSE 17-D SENIOR (70+), WIDOW/WIDOWER
OR MINOR CHILDREN**
(No age requirement)
Amount Deducted: \$575.00

Whole Worth: *cannot exceed: \$70,308*

COMMUNITY PRESERVATION ACT

Annual tax will be deducted if you qualify:

Persons over the age of 60, with an income lower than:

- | | |
|-----------------------|-----------------------|
| - 1 person: \$104,510 | - 5 people: \$161,224 |
| - 2 people: \$119,440 | - 6 people: \$173,188 |
| - 3 people: \$134,370 | - 7 people: \$185,132 |
| - 4 people: \$149,300 | - 8 people: \$197,076 |

TAX DEFERRAL

- Must be over the age of 65, with an income of \$40,000 or less.
- mortgage company must sign off, with a 5% interest charge when tax Deferral is paid.