## **Community Preservation Act Exemptions**

The CPA is adopted in Waltham, a 2% surcharge will be applied to the property tax bills to create a fund for Waltham to use towards preservation of open space, historical assets, affordable housing and recreation.

Because it would add to property taxes (About \$40/year for the average homeowner) the Act is also designed to protect those who can least afford any tax increase – low income families and seniors on fixed incomes.

If your household meets any of the following income criteria you are EXEMPT from paying the 2% surcharge on your property tax bill to fund the Community Preservation Act.

## **SENIORS (Moderate and Low Income Exemption)**

ALL households with at least **ONE** person over the age of 60 with total household income lower than the following amounts are **EXEMPT** and **WILL NOT** pay **ANY** surcharge on their taxes:

Household size	Household income less than*
1 person	\$98,140
2 people	\$112,160
3 people	\$126,180
4 people	\$140,200
5 people	\$151,416
6 people	\$162,632
7 people	\$173,848
8 people	\$185,064

## ALL LOW INCOME HOUSEHOLDS

ANY household with total household income lower than the following amounts are **EXEMPT and WILL NOT** pay ANY surcharge on their taxes:

Household size	Household income less than*
1 person	\$78,512
2 people	\$89,728
3 people	\$100,944
4 people	\$112,160
5 people	\$121,133
6 people	\$130,106
7 people	\$139,078
8 people	\$148,051

<sup>\*</sup>based on 2022 guidelines