

Long Term Debt Committee
June 3, 2019
Minutes of the Meeting

Attendance

Chairman Darcy	Present
Councillor Fowler	Present
Councillor McMenimen	Absent
Councillor Nabulime	Present
Councillor Vidal	Present

Chairman Darcy called the meeting to order at 6.00 p.m.

Councillor Fowler moved approval of the May 20, 2019 minutes. Motion was adopted on a voice vote.

1. CPC recommendation for the fiscal year 2020 budget.

Chairman Darcy requested that this matter be tabled for further review. Councillor Fowler made a motion to table. Motion was adopted on a voice vote.

2. CPC recommendation for appropriation of CPA funds totaling \$50,000 for Wellington House Historic Farm Fields.

Councillor Vidal moved to hear from all off committee members. Motion was adopted on a voice vote. CPC Chairman Justin Barrett appeared before the committee. Mr. Barrett said these funds will be used for the restoration of the historic farm fields at the Wellington House. Councillor Fowler asked what would be the next phase once the fields are cleared. Mr. Barrett said then an RFP will need to go out for a not for profit to come in and take care of the fields. Councillor Vidal asked who would be managing this phase. Mr. Barrett said he was not sure. Councillor Fowler made a motion for approval. Motion was adopted on a voice vote.

3. CPC recommendation for appropriation of \$ 1,124,598 of CPA funds for Lowell Mill Chimney.

Councillor Vidal moved to hear from all off committee members. Motion was adopted on a voice vote. CPC Chairman Justin Barrett and Doug Yaggy appeared before the committee. Mr. Barrett said these funds will be used for the renovations and restoration of the chimney at the Lowell Cabot Mill. Mr. Barrett said that if these funds are not approved the petitioner will pay \$350,000 to have the current chimney torn down, Chairman Darcy asked for a time line for this project. Mr. Yaggy said it will take about twenty weeks. Chairman Darcy asked about the life span for the new chimney. Mr. Yaggy said it should last about twenty five to thirty five years. Councillor Fowler asked about the reconstruction work. Mr. Yaggy said the bricks are currently falling so the entire chimney needs to be re-pointed. Councillor Vidal asked about the ownership structure of the Mill, and why couldn't they fund this project.

Mr. Yaggy said the owners have a long term commitment to the Mill and the Museum. Councillor Vidal asked how many units are at the Mill, and if they just did a new long term lease agreement. Mr. Yaggy said yes they just did a new lease and there are 258 units up at the Mill. Councillor Nabulime asked about the bid process. Mr. Yaggy said there were four bidders. Councillor Nabulime questioned why there was not a chimney cap being proposed. Mr. Yaggy said he was not sure. Off committee, Councillor LaCava asked if this was a Federal land mark. Mr. Yaggy said yes. Councillor LaCava asked if they have sought out any Federal grant funding. Mr. Yaggy said no. Councillor LaCava asked if they recently received other CPA funding. Mr. Yaggy said they had recently been granted \$300,000 for windows. Councillor Vidal noted that the CPC vote on this issue was not unanimous. Councillor Nabulime asked the petitioner to get the committee information on the potential lifespan of a chimney with and without a chimney cap. Councillor Fowler made a motion for approval. Motion was adopted on a voice vote.

Councillor Nabulime made a motion to adjourn. Motion was adopted on a voice vote and the meeting was adjourned at 6:45 P.M.

Respectfully submitted,
Thomas J Magno - Clerk