

Long Term Debt Committee
May 3, 2021
Minutes of the Meeting

Attendance

Chairman Darcy	Present
Councillor Mackin	Present
Councillor McMenimen	Present
Councillor Paz	Present
Councillor Vidal	Present

Chairman Darcy called the meeting to order at 5.30 p.m.

Councillor Paz moved approval of the April 20, 2021 minutes. Motion was adopted on a voice vote.

1. CPC recommendation for CPA allocation of \$ 420,000 for affordable housing at 14-16 Eddy Street.

Councillor Paz moved to hear from all off-committee members. Motion was adopted on a voice vote. Chairman Darcy noted that a site visit had taken place on April 29, 2021. Off Committee, Councillor LaCava said he supports this application. Chairman Darcy asked the applicant if they would consider filing a deed restriction on this property for the purpose of adding this location to the cities permanent housing stock. Pastor Thomas Mehl and Gerri Nederhoff said yes, they would be willing to do that. Councillor Paz said he was impressed with this application and asked if there was sufficient CPC funding to support it. CPC Vice Chairman Erica Jerram said there was enough funding for this application. Councillor McMenimen thanked the applicants for all their work through the church. Councillor McMenimen asked about revenue and expenses for this property. Councillor McMenimen asked if renters were required to join the church. Pastor Mehl said no they are not. Councillor McMenimen moved approval of this matter. Chairman Darcy added a friendly amendment with the approval be conditioned of the applicant filing a deed restriction with the registry of deeds. The amendment was accepted and a roll call vote was requested. A roll was taken and the motioned passed unanimously by all five members.

Councillor Paz made a motion to adjourn. Motion was adopted on a voice vote and the meeting was adjourned at 5:55 P.M.

Respectfully submitted,
Thomas J Magno - Clerk