

FINANCE COMMITTEE
Minutes of the Meeting
March 5, 2018

1. Chairwoman McMenimen called the meeting to order at 9:30pm.
2. Chairwoman McMenimen requested that a roll call be taken to record the attendance for the meeting. The Clerk called the roll – Committee members LaCava, Mackin, Romard, Vidal and McMenimen were present.
3. Councillor LaCava moved to accept the minutes of the meeting held on February 20, 2018. The motion was adopted on a voice vote and the minutes of the meeting on February 20, 2018 were accepted.
4. A request was received from the Mayor to accept the FFY 2018 EOPSS Traffic Enforcement Grant in the amount of \$3,000. The grant will be used for traffic enforcement. The initial mobilization will be “Drive Sober or Get Pulled Over”, the second mobilization will be the “Click It or Ticket” and the third mobilization will be the “Drive Sober or Get Pulled Over”. The grant requires the Police Department to participate in a minimum of 8 hours per mobilization. Councillor Vidal moved to hear from the Police Chief, Keith MacPherson. The motion was adopted on a voice vote. Chief MacPherson explained the purpose of the grant and its intended use. Chief MacPherson stated the grant amount has been increased from \$3,000 to \$9,000. Chairwoman McMenimen explained the Committee could only act on what was before them and the Chief would need to submit another request to the Mayor for the additional grant amount. Councillor Romard moved to accept the grant. The motion was adopted on a voice vote and the FFY 2018 EOPSS Traffic Enforcement Grant in the amount of \$3,000 was accepted.
5. A request was received from the Mayor to accept a donation of 50 Naloxone (Narcan) Nasal Kits from the Newton Wellesley Hospital to the Health Department for use by the Fire Department. Chairwoman McMenimen stated this was one of many times this donation has been received. Councillor Mackin inquired if the supply was sufficient to address the demand. The City Auditor stated the inventory is carefully monitored. Councillor Mackin moved to accept the donation. The motion was adopted on a voice vote and the donation of 50 Naloxone (Narcan) Nasal Kits was accepted.
6. The review of the FY2017 independent audit was on the agenda. Councillor Vidal moved to hear from the independent auditor, Chris Rogers, CPA of CliftonLarsonAllen. The motion was adopted on a voice vote. Mr. Rogers gave an overview of the audit process and stated the City received an unmodified opinion. Mr. Rogers pointed out some of the

highlights and results contained in the financial statements. Mr. Rogers spoke at length about the impact of the OPEB liability and the Pension liability on the financial statements. Mr. Rogers answered questions from Councillor Romard about these two liabilities. The City Auditor spoke about some of the measures the City has initiated to proactively address the two issues. Mr. Rogers went over the management letter and answered questions from the Committee about the several findings and the status of the recommended course of action. There was brief discussion about the police detail finding and the IT finding. Councillor Mackin expressed some concern about the need for a risk assessment and vulnerability test of the IT program. A motion to file the FY2017 independent audit review was adopted on a voice vote.

7. Under Council Rule #43A, the mid-year budget review was before the Committee. The City Auditor gave a brief overview of the status of the revenue accounts and projected the likely year end results. The City Auditor gave a brief overview of the expenditure accounts and pointed out several accounts that are closely monitored due to historical experience and indicated several accounts that may potentially need additional funds before year end. Councillor Romard inquired about the School Department mid-year budget and the City Auditor stated they would attend the next Finance Committee meeting. The School Department information has been electronically sent to all Councillors and a hard copy would be included in the Thursday packet. A motion to table the mid-year budget review was adopted on a voice vote and the matter was tabled.
8. A motion by Councillor Mackin to adjourn was adopted on a voice vote and Chairwoman McMenimen declared the meeting adjourned at 11:00pm.

Paul G. Centofanti – Clerk to the Finance Committee