

FINANCE COMMITTEE
Minutes of the Meeting
October 18, 2021

1. Chairman LaCava called the meeting to order at 10:00pm in the City Council Chamber.
2. Chairman LaCava requested that a roll call be taken to record the attendance for the meeting. The Clerk called the roll - Committee members Durkee, Lafauci, McMenimen, Vidal and LaCava were all present in-person.
3. Vice-President McMenimen moved to accept the minutes of the meeting held on October 4, 2021. The motion was adopted on a voice vote and the minutes of the meeting on October 4, 2021 were accepted.
4. A request was received from the Mayor to accept the donation of a 9/11 mural to the Waltham Fire Department from Brian Bower. A motion to hear from Fire Captain John Bonadio was adopted on a voice vote. Captain Bonadio briefly explained the significance and the location of where the mural will be displayed. Councillor LaFauci moved to accept the donation and that a thank you note be sent from the City Council to the donor. The motion was adopted on a voice vote.
5. A request was received from the Mayor to approve a transfer of traffic impact funds totaling \$2,269,057.10 plus interest income earned for October 2021 to fund the low bid for the Piety Corner construction project and an approximately 4.5% construction contingency.

Construction (A.R. Belli)	\$2,172,240.00
Contingency (4.5%)	\$ 96,817.10 (plus Oct 2021 accrued interest income)
<u>TOTAL</u>	<u>\$2,269,057.10</u>

FROM:

#259-480-2923-5205	Traf Imp - 168 Third Avenue	\$ 94,300.85
#259-480-2929-5205	Traf Imp - 830 Winter Street	\$ 425,666.89
#259-480-2942-5205	Traf Imp - 300 Third Avenue	\$ 308,060.70
#259-480-2911-5205	Traf Imp - Third Avenue/Prospect Hill Lane	\$ 93,482.75
#259-480-2912-5205	Traf Imp - 225 Winter Street	\$ 38,259.43
#259-480-2920-5205	Traf Imp - 385-389 Winter Street	\$ 34,477.00
#259-480-2927-5205	Traf Imp - 205, 225, 231 Second Avenue	\$ 129,878.01
#259-480-2928-5205	Traf Imp - 135 Second Avenue	\$ 44,853.61
#259-480-2930-5205	Traf Imp - 244 & 256 Second Avenue	\$ 75,979.98
#259-480-2936-5205	Traf Imp - 900 Winter Street	\$ 687,077.51
#259-480-2952-5205	Traf Imp - Winter Street Corridor	\$ 125,369.01
#259-480-2953-5205	Traf Imp - Winter Street Bridge	\$ 106,417.15
#259-480-2955-5205	Traf Imp - Winter Street Lighting	\$ 105,234.21
<u>TOTAL</u>		<u>\$2,269,057.10</u>

TO:

#259-480-2988-5205 Traf Imp – Piety Corner Construction \$2,269,057.10

Councillor LaFauci moved to hear from the Traffic Engineer, Michael Garvin. The motion was adopted on a voice vote. Upon questions from Councillor LaFauci, Mr. Garvin spoke about the need for the project, including the timeline to completion, other area projects that may impact, and the importance of communication with the neighbors. Councillor LaFauci moved to approve the transfer of \$2,269,057.10 plus accrued interest. The motion was adopted on a voice vote.

6. A request was received from the Mayor to approve a financial transaction \$435,000 to fund Task 1–6 of the design services contract for improvements to Parcel 1 at the Fernald property.

Task 1	Field Survey/Updated of Existing Conditions	\$ 50,000
Task 2	Preliminary and Final Design/Cost Estimates	\$ 60,000
Task 3	Conduct Outreach	\$ 10,000
Task 4	Construction Drawings/Specs/Cost Estimates	\$280,000
Task 5	Bid Procedure	\$ 10,000
Task 6	Construction Administration/Oversight	\$ 25,000
Total		<u>\$435,000</u>

TRANSFER:

Tasks 1–3 will be funded through the following transfer of \$120,000 and I respectfully request this transfer be approved without a Committee reference.

FROM:

Land Development – Connors Playground #310-630-2019-6320 \$120,000

TO:

Land Development – Fernald Parcel 1 Design #310-630-2019-6330 \$120,000

LOAN AUTHORIZATION:

Task 4–6 will be funded through the approval of the attached loan authorization totaling \$315,000 and I respectfully request this loan authorization be given a first reading before a Committee reference.

Vice-President McMenimen recused herself from the discussion/vote due to the proximity of her residence to the Fernald property. Councillor LaFauci moved to hear from the Recreation Director, Nicholas Abruzzi. The motion was adopted on a voice vote. Upon questions from Councillor LaFauci, Mr. Abruzzi spoke about the project, including the timeline to expected completion. Councillor LaFauci moved to approve the transfer of \$120,000 for tasks 1–3. The motion was adopted on a voice vote. Councillor LaFauci moved to approve a first reading for the loan authorization of \$315,000 for tasks 4–6. The motion was adopted on a voice vote.

7. A request was received from the Mayor to approve the appropriation of \$5,139.91 for the Disability Services Commission to fund the following handicap projects.

FROM:

#237-560-2300-3591	F/B Reserved for Handicap Projects	\$5,139.91
--------------------	------------------------------------	------------

TO:

#237-560-2310-5205	HP - Portable Toilets	\$2,000.00
--------------------	-----------------------	------------

#237-560-2321-5205	HP - WHS Special Needs Equipment	\$2,139.91
--------------------	----------------------------------	------------

#237-560-2343-5205	HP - Waltham SEPAC	\$1,000.00
--------------------	--------------------	------------

Vice-President McMenimen moved to approve the appropriation of \$5,139.91. The motion was adopted on a voice vote.

8. A motion by Councillor LaFauci to adjourn was adopted on a voice vote and the Chairman LaCava declared the meeting adjourned at 10:17PM.

Paul G. Centofanti - Clerk to the Finance Committee